

No.: 09/NQ-DHDCD

Hanoi, April 22<sup>nd</sup> 2025

**REPORT**

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025  
VINACOMIN INVESTMENT, TRADING AND SERVICES JOINT STOCK COMPANY

**- Organization name:** VINACOMIN INVESTMENT, TRADING AND SERVICE JOINT STOCK COMPANY

**- Head office address:** No. 01, Phan Dinh Giot, Phuong Liet Ward, Thanh Xuan District, Hanoi City.

**- Business registration certificate:**

+ Number: 0200170658 registered for the 19th change on June 23, 2022 (Transferred from business registration number 0103009929 first issued on November 14, 2005)

+ Place of business registration: Hanoi Department of Planning and Investment.

**- Time of the Congress:** Opening at 9:00 a.m. on April 22, 2025.

**- Venue of the Congress:** meeting room on the 11th floor, No. 1 Phan Dinh Giot, Phuong Liet Ward, Thanh Xuan District, Hanoi City.

**- Meeting agenda:** Discuss and approve:

+ Report of the Board of Directors;

+ Audited financial statements for 2024;

+ Report of the Board of Supervisors;

+ Selection of an auditing company for 2025;

+ Profit distribution plan for 2024;

+ Remuneration of the Board of Directors and Board of Supervisors of the Company;

+ Election of members of the Board of Directors and Board of Supervisors of the Company for the term 2025 - 2030.

**- Chairman and Secretary of the Meeting:**

**+ Chairman:**

Mr. Thieu Quang Thao - Chairman of the Board of Directors of the Company.

Mr. Nguyen Anh Duc - Member of the Board of Directors, General Director of the Company

**+ Secretary:**

Mr. Dinh Tien Dung - Head of General Administration Department.

## **I. PART ONE - OPENING OF THE GENERAL MEETING:**

### **1. Opening of the General Meeting:**

The General Meeting performs the following procedures: Salute the flag, play the National Anthem; Declare the reason for holding the 2025 Annual General Meeting of Shareholders; Introduce delegates; Introduce the Shareholder Qualification Examination Committee to work.

### **2. Report on shareholder qualification verification:**

Mr. Bui Quang Chung - Head of the shareholder qualification verification committee - reported the results of the shareholder qualification verification and shareholder representatives attending the General Meeting as follows:

*Absent: 839 shareholders*

*Shareholders and shareholder representatives attending the meeting: 06 shareholders*

*Shareholders and shareholder representatives attending the meeting accounted for 06/845 shareholders*

*The total number of votes of shareholders attending the meeting was 22,849,071 votes with voting rights, corresponding to 22,849,071 shares, accounting for 86.35% of the votes with voting rights.*

- Pursuant to the provisions of the Enterprise Law and the Company Charter, the Annual General Meeting of Shareholders 2025 of Vinacomin Investment, Trade and Service Joint Stock Company has met all the conditions to proceed. The shareholders present have the right to vote according to the number of shares they own and represent.

### **3. Election of the Congress Presidium:**

The Congress unanimously voted 100% to approve the Congress Presidium consisting of the following members:

(1) Mr. Thieu Quang Thao - Chairman of the Board of Directors: Chairman of the Congress;

(2) Mr. Nguyen Anh Duc - Member of the Board of Directors, General Director of the Company.

### **4. Election of the Secretariat and the Ballot Counting Committee:**

The Congress introduced the list of expected personnel for the Secretariat and Ballot Counting Committee and unanimously voted 100% to elect the above-named Mr./Ms. to the Secretariat and Ballot Counting Committee, including:

#### **4.1. Secretariat:**

- Mr. Dinh Tien Dung - Head of General Administration Department - Head of the Committee

#### **4.2. Ballot Counting Committee:**



- Ms. Nguyen Thi Tham - Deputy Head of Financial Accounting Department - Head of the Committee

- Mr. Duong Dinh Son - Deputy Head of Business Department 1 - Member

- Ms. Tong Ngoc Bich - Specialist of General Administration Department - Member

**5. Approval of the meeting agenda and working regulations at the Congress:**

The Presidium announced and the Congress unanimously voted 100% to approve:

5.1. Working agenda of the 2025 Annual General Meeting of Shareholders.

5.2. Working regulations of the 2025 Annual General Meeting of Shareholders.

**II. PART TWO - CONTENTS PRESENTED AT THE MEETING**

- Mr. Thieu Quang Thao - Chairman of the meeting asked for the opinion of the meeting on not directly presenting the following reports and proposals at the meeting (because they have been published on the Company's website and in the documents sent to shareholders at the meeting):

1. Report on the activities of the Board of Directors of the Company in 2024 and directions and tasks for 2025;

2. Proposal to approve the audited financial statements in 2024;

3. Report on the 2024 audit results of the Board of Supervisors;

4. Proposal to select an Auditing Company for the Company's 2025 Financial Statements;

5. Proposal on the Profit Distribution Plan and Dividend Payment Level for 2024;

6. Proposal on remuneration payment for the Board of Directors and the Board of Supervisors in 2024 and the Remuneration Payment Plan for the Board of Directors and the Board of Supervisors in 2025.

The meeting voted by raising voting cards at the meeting and unanimously approved 100% of the approval not to re-present the above reports.

- Mr. Nguyen Anh Duc - Member of the Board of Directors, General Director of the Company presented the Proposal on the election of members of the Board of Directors and the Board of Supervisors of the Company for the term 2025 - 2030.

**❖ The congress discussed the following issues:**

No shareholders expressed their opinions at the Meeting.

**The Congress voted to approve the following contents:**

**1. Approving the Report of the Board of Directors assessing the current status of business management at the Company in 2024; directions and tasks for 2025, with some main value indicators as follows:**

**\*. Value indicators:**

- Total revenue:	2,678,500 million VND.
- Total production value:	104,370 million VND.
- Profit before tax:	12,000 million VND.
- Expected dividend:	2%

By the end of the third quarter of 2025, based on the actual situation, the General Meeting of Shareholders will authorize the Board of Directors to adjust the 2025 plan targets accordingly.

**\*. Capital mobilization plan:**

Working capital requirement in 2025 is VND 1,039,732 million.

The company plans to borrow capital from credit institutions as follows:

Capital source	Amount (million VND)	Percentage
Company's counterpart capital	104,732	10,1%
Loan capital from BIDV Hoan Kiem Bank	600,000	57,7%
Loan capital from Agribank Lang Ha	150,000	14,4%
Loan capital from Agribank Tay Ho	150,000	14,4%
Loan capital from VPBank Ha Thanh	35,000	3,4%
<b>Tổng cộng</b>	<b>1,039,732</b>	<b>100%</b>

*(Details according to the 2025 Capital Mobilization Plan and the attached list of collateral assets at banks)*

**2. Approval of the Company's 2024 Financial Report which has been independently audited.**

The Annual General Meeting of Shareholders approves the 2024 Financial Report according to the content of Submission No. 04/TTr-HĐQT dated March 27, 2025.

**3. Approving the 2024 control results report of the Board of Supervisors:**

The Congress voted to approve the report on the activities of the Board of Supervisors, including the following contents: Activities of the Board of Supervisors; Results of the implementation of control in 2024 on the Management and operation of the Company's activities by the Board of Directors and General Director; Directions and tasks of the Board of Supervisors in 2025 (according to Report No. 01/BC-BKS dated April 1, 2025).

**4. Approval of the selection of an auditing company for 2025**

The Congress voted to approve the selection of an audit service unit for the Company's 2025 financial statements according to Submission No. 02/T.Tr-BKS dated April 1, 2025.



## 5. Approval of the 2024 Profit Distribution Plan.

The Annual General Meeting of Shareholders approves the 2024 Profit Distribution Plan according to Submission No. 05/TTr-HĐQT dated March 27, 2025:

No.	Distribution content	Amount (VND)
1	Profit after tax in 2024	3,688,190,402
2	Profit left by the previous year	1,562,846,308
3	Distribution profit this year (3=2+1)	5,251,036,710
4	Dividend distribution of 1% of the capital of the company (the number of ordinary shares outstanding in the year).	2,645,992,400
	In which:	
4.1	<i>Vietnam Coal and Mineral Industry Group</i>	476,280,000
4.2	<i>Other natural person shareholders</i>	2,169,712,400
5	Remaining profit after dividend payment (5=3-4)	2,605,044,310
6	Deduction of reward and welfare funds (1 month's salary)	328,000,000
	In which: Reward Fund of the Executive Board	50,000,000
7	Profit left for distribution next year (7=5-6)	2,227,044,310

## 6. Approval of the Remuneration Payment Plan for the Board of Directors and the Supervisory Board:

The General Meeting voted to approve the Remuneration Payment Plan for the Board of Directors and the Supervisory Board, as follows:

6.1. The total remuneration for members of the Board of Directors and the Supervisory Board of the Company in 2024 is: VND 650,400,000.

6.2. The total remuneration for members of the Board of Directors and the Supervisory Board of the Company in 2025 is: VND 650,400,000.

## 7. Approval of the election of members of the Board of Directors and the Board of Supervisors of the Company for the term 2025 - 2030:

Unanimously approve the contents according to the Submission No. 08/TTr-HĐQT dated April 16, 2025 of the Board of Directors of the Company, specifically as follows:

### 7.1. Approval of the number of members of the Board of Directors and the Board of Supervisors of the Company for the term 2025 - 2030:

- The number of members elected to the Board of Directors of the Company for the term 2025 - 2030 is: **05** people.

- The number of members elected to the Board of Supervisors of the Company for the term 2025 - 2030 is: **03** people.

**7.2. Approval of the list of candidates nominated to join the Board of Directors and Supervisory Board of Vinacomin Investment, Trade and Service Joint Stock Company for the 2025-2030 term.**

- Candidates nominated to join the Board of Directors of the Company:
  - + Mr. Thieu Quang Thao.
  - + Mr. Doan Hai Chien.
  - + Mr. Nguyen Anh Duc.
  - + Mr. Do Duc Trinh.
  - + Mr. Bui Dinh Trung.
- Candidates nominated to join the Board of Supervisors of the Company:
  - + Ms. Nguyen Thi Luong Anh.
  - + Mr. Dinh Tien Dung.
  - + Ms. Ha Thi Hai Yen.
  - + Ms. Truong Mai Anh.

**7.3. Through the election results of the Board of Directors, Supervisory Board of Investment, Trade and Services Joint Stock Company - Vinacomin for the term 2025-2030**

- *The 2025 Annual General Meeting of Shareholders elected the following persons to join the Board of Directors of the Company for the term 2025-2030:*

No.	Full name	Total votes in favor	% of total votes of shareholders attending the meeting
1	Doan Hai Chien	15,811,614	13.84
2	Nguyen Anh Duc	15,811,614	13.84
3	Thieu Quang Thao	50,998,899	44.64
4	Do Duc Trinh	15,811,614	13.84
5	Bui Dinh Trung	15,811,614	13.84

*Thus, the following persons have been elected as members of the Company's Board of Directors for the 2025 - 2030 term:*

- *Mr. Thieu Quang Thao;*
- *Mr. Doan Hai Chien;*
- *Mr. Nguyen Anh Duc;*
- *Mr. Do Duc Trinh;*
- *Mr. Bui Dinh Trung.*

After announcing the election results, the Board of Directors held a meeting to elect the Chairman. Mr. Thieu Quang Thao was elected by the Board of Directors as Chairman with a vote of 5/5 votes.



- The 2025 Annual General Meeting of Shareholders elected the following persons to join the Company's Supervisory Board for the 2025-2030 term:

No.	Full name	Total votes in favor	% of total votes of shareholders attending the meeting
1	Nguyen Thi Luong Anh	14,288,400	20.8
2	Truong Mai Anh	18,086,271	26.4
3	Dinh Tien Dung	18,086,271	26.4
4	Ha Thi Hai Yen	18,086,271	26.4

Thus, the following persons have been elected as members of the Company's Board of Supervisors for the 2025-2030 term:

- Ms. Truong Mai Anh;
- Mr. Dinh Tien Dung;
- Ms. Ha Thi Hai Yen

After announcing the election results, the Board of Supervisors held a meeting to elect the Chairman. Mr. Dinh Tien Dung was elected by the Board of Supervisors as Chairman with a vote of 3/3 votes.

### III. VOTING

Voting results:

#### 1. Approval of the 2024 Board of Directors' Report

- Total number of votes: 22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.
- Voting method: Voting at the meeting.
- Total number of valid votes: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes of shareholders attending the meeting.
- Total number of invalid votes: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.
- Number of votes in favor: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.
- Number of votes against: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.
- Number of abstentions: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

#### 2. Approval of audited financial statements for 2024

- Total number of votes: 22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.

- Voting method: Voting at the meeting.

- Total number of valid votes: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes of shareholders attending the meeting.

- Total number of invalid votes: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of votes in favor: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.

- Number of votes against: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of abstentions: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

### **3. Approval of the 2024 audit results report of the Board of Supervisors**

- Total number of votes: 22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.

- Voting method: Voting at the meeting.

- Total number of valid votes: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes of shareholders attending the meeting.

- Total number of invalid votes: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of votes in favor: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.

- Number of votes against: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of abstentions: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

### **4. Approval of the selection of an auditing company for 2025**

- Total number of votes: 22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.

- Voting method: Voting at the meeting.

- Total number of valid votes: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes of shareholders attending the meeting.



- Total number of invalid votes: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of votes in favor: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.

- Number of votes against: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of abstentions: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

#### **5. Approval of the 2024 Profit Distribution Plan:**

- Total number of votes: 22,849,071 votes, equivalent to 100% of the total number of votes.

- Voting method: Voting at the meeting.

- Total number of valid votes: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes of shareholders attending the meeting.

- Total number of invalid votes: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of votes in favor: 18,086,271/22,849,071 votes, equivalent to 79.16% of the total number of votes.

- Number of votes against: 4,762,800/22,849,071 votes, equivalent to 20.84% of the total votes of shareholders attending the meeting. - Number of votes without opinion: 0/22,849,071 votes, equivalent to 0% of the total votes of shareholders attending the meeting.

#### **6. Approval of the remuneration payment plan for the Board of Directors and the Board of Supervisors:**

- Total number of votes: 22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.

- Voting method: Voting at the meeting.

- Total number of valid votes: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes of shareholders attending the meeting.

- Total number of invalid votes: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of votes in favor: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.

- Number of votes against: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of abstentions: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

**7. Approving the election of members of the Board of Directors and the Board of Supervisors of the Company for the 2025 - 2030 term:**

***7.1. Approval of the number of members of the Board of Directors and Board of Supervisors of the Company for the term 2025 - 2030:***

- Total number of votes: 22,849,071 votes, equivalent to 100% of the total number of votes at the General Meeting.

- Voting method: Voting by raising voting cards at the General Meeting.

- Total number of valid votes: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes of shareholders attending the meeting.

- Total number of invalid votes: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of votes in favor: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.

- Number of votes against: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of abstentions: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

***7.2. Approval of the list of nominees for the Board of Directors and Supervisory Board of Vinacomin Investment, Trade and Service Joint Stock Company for the 2025 - 2030 term.***

- Total number of votes: 22,849,071 votes, equivalent to 100% of the total number of votes at the General Meeting.

- Voting method: Voting by raising voting cards at the General Meeting.

- Total number of valid votes: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes of shareholders attending the meeting.

- Total number of invalid votes: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of votes in favor: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.

- Number of votes against: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of abstentions: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

***7.3. Approval of the election results of members of the Board of Directors of Vinacomin Investment, Trade and Service Joint Stock Company for the term 2025 - 2030***

- Total number of votes: 22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.

- Voting method: Voting at the meeting.

- Total number of valid votes: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes of shareholders attending the meeting.



- Total number of invalid votes: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of votes in favor: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.

- Number of votes against: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of abstentions: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

**7.4. Thông qua kết quả bầu thành viên Ban kiểm soát Công ty Cổ phần Đầu tư, thương mại và dịch vụ - Vinacomin nhiệm kỳ 2025 - 2030**

- Total number of votes: 22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.

- Voting method: Voting at the meeting.

- Total number of valid votes: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes of shareholders attending the meeting.

- Total number of invalid votes: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of votes in favor: 22,849,071/22,849,071 votes, equivalent to 100% of the total number of votes with voting rights.

- Number of votes against: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

- Number of abstentions: 0/22,849,071 votes, equivalent to 0% of the total number of votes of shareholders attending the meeting.

**IV. ISSUES PASSED**

Based on the voting results of each item in Part III above, the 2025 Annual General Meeting of Shareholders has approved the following issues:

**1. Approval of the 2024 Board of Directors' Report**

Corresponding percentage of votes passed: 22,849,071 votes equivalent to 100% of the total number of votes of shareholders attending the meeting.

**2. Approval of the audited financial statements for 2024**

Corresponding percentage of votes passed: 22,849,071 votes equivalent to 100% of the total number of votes of shareholders attending the meeting.

**3. Approval of the 2024 audit results report of the Board of Supervisors**

Corresponding percentage of votes passed: 22,849,071 votes equivalent to 100% of the total number of votes of shareholders attending the meeting.

4. Approval of the selection of the auditing company for 2025

Corresponding percentage of votes passed: 22,849,071 votes equivalent to 100% of the total number of votes of shareholders attending the meeting.

5. Approval of the 2024 profit distribution plan:

Corresponding percentage of votes in favor: 18,086,271 votes equivalent to 79.16% of the total number of votes of shareholders attending the meeting.

6. Approval of the remuneration payment plan for the Board of Directors and the Board of Supervisors:

Corresponding percentage of votes passed: 22,849,071 votes equivalent to 100% of the total number of votes of shareholders attending the meeting.

7. Approval of the election of members of the Board of Directors and the Supervisory Board of Vinacomin Investment, Trade and Services Joint Stock Company for the term 2025 - 2030

*7.1. Approval of the number of members of the Board of Directors and the Supervisory Board of the Company for the term 2025 - 2030*

Corresponding percentage of votes passed: 22,849,071 votes equivalent to 100% of the total number of votes of shareholders attending the meeting.

*7.2. Approval of the list of candidates nominated for the Board of Directors and the Supervisory Board of Vinacomin Investment, Trade and Services Joint Stock Company for the term 2025 - 2030.*

Corresponding percentage of votes passed: 22,849,071 votes equivalent to 100% of the total number of votes of shareholders attending the meeting.

*7.3. Approval of the results of the election of members of the Board of Directors of Vinacomin Investment, Trade and Services Joint Stock Company for the term 2025 - 2030*

Corresponding percentage of votes passed: 22,849,071 votes equivalent to 100% of the total number of votes of shareholders attending the meeting.

*7.4. . Approving the results of the election of members of the Board of Supervisors of Vinacomin Investment, Trade and Service Joint Stock Company for the term 2025 - 2030*

The corresponding percentage of votes passed: 22,849,071 votes equivalent to 100% of the total votes of shareholders attending the meeting.

**V. Closing of the meeting**

The meeting closed at 11h00 on the same day and was read out to all shareholders attending the meeting to listen to and agree with all the contents passed.

**SECRETARY**



**Dinh Tien Dung**

**PRESIDE**



**Thien Quang Thao**



*Hanoi, April 22nd 2025*

**LIST OF PARTICIPANTS FOR THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
APRIL 22ND 2025**

No.	Full name of shareholder	Total number of shares	Number of shares owned	Number of shares represented	Percentage
<b>I</b>	<b>State shareholders</b>	<b>4.762.800</b>		<b>4.762.800</b>	<b>18,00%</b>
	<b>Representative of Vietnam National Coal - Mineral Industries Group</b>				
1	Thieu Quang Thao	4.762.800		4.762.800	18,00%
<b>II</b>	<b>Shareholders are organization</b>	<b>15.811.614</b>	<b>13.314</b>	<b>15.798.300</b>	<b>59,71%</b>
	<b>Representative of Saigon Viet Duc Investment Company Limited</b>			<b>6.348.300</b>	<b>23,99%</b>
2	Do Duc Trinh	3.187.464	13.314	3.174.150	12,00%
3	Bui Dinh Trung	3.174.150	-	3.174.150	12,00%
	<b>Representative of Hai Au Construction Services Joint Stock Co</b>			<b>9.450.000</b>	<b>35,71%</b>
4	Doan Hai Chien	4.725.000	-	4.725.000	17,86%
5	Nguyen Anh Duc	4.725.000	-	4.725.000	17,86%
<b>III</b>	<b>Other shareholders</b>	<b>2.274.657</b>	<b>-</b>	<b>2.274.657</b>	<b>8,60%</b>
6	Nguyen Trung Hieu	2.274.657		2.274.657	8,60%
	<b>Total</b>	<b>22.849.071</b>	<b>13.314</b>	<b>22.835.757</b>	<b>86,35%</b>

**I. Number of shareholders and representatives attending the meeting:** 6 people

**II. Total shares:** 26.459.924 cp

III. Number of shares registered to attend the me 22.849.071 cp = 86,35 %

1. Representative of Vietnam National Coal - Mine	4.762.800 cp	=	18,00 %
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2. Shareholders are organizations	15.798.300 cp	=	59,71 %
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3. Other shareholders	2.274.657 cp =	8,60 %
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**SECRETARY**

**Dinh Tien Dung**



Thieu Quang Thao

No.: 10/NQ-DHDCD

Hanoi, April 22<sup>nd</sup> 2025

**RESOLUTION**

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025  
VINACOMIN INVESTMENT, TRADING AND SERVICES JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Charter of Vinacomin Investment, Trade and Service Joint Stock Company;

Pursuant to the Minutes of the Annual General Meeting of Shareholders 2025 of Vinacomin Investment, Trade and Service Joint Stock Company No. 09/BB-DHDCD dated April 22, 2025,

**RESOLUTION:**

**Article 1. Approving the Report of the Board of Directors assessing the current status of business management at the Company in 2024; directions and tasks for 2025, with some main value indicators as follows:**

\*. Value indicators:

- Total revenue:	2,678,500 million VND.
- Total production value:	104,370 million VND.
- Profit before tax:	12,000 million VND.
- Expected dividend:	2%

By the end of the third quarter of 2025, based on the actual situation, the General Meeting of Shareholders will authorize the Board of Directors to adjust the 2025 plan targets accordingly.

\*. **Capital mobilization plan:**

Working capital requirement in 2025 is VND 1,039,732 million.

The company plans to borrow capital from credit institutions as follows:

Capital source	Amount (million VND)	Percentage
Company's counterpart capital	104,732	10,1%
Loan capital from BIDV Hoan Kiem Bank	600,000	57,7%
Loan capital from Agribank Lang Ha	150,000	14,4%



Loan capital from Agribank Tay Ho	150,000	14,4%
Loan capital from VPBank Ha Thanh	35,000	3,4%
<b>Tổng cộng</b>	<b>1,039,732</b>	<b>100%</b>

*(Details according to the 2025 Capital Mobilization Plan and the attached list of collateral assets at banks)*

**Article 2. Approval of the Company's 2024 Financial Report which has been independently audited.**

The Annual General Meeting of Shareholders approves the 2024 Financial Report according to the content of Submission No. 04/TTr-HĐQT dated March 27, 2025.

**Article 3. Approval of the 2024 Control Results Report of the Board of Supervisors.**

The Annual General Meeting of Shareholders approves the 2024 Control Results Report of the Board of Supervisors (according to Report No. 01/BC-BKS dated April 1, 2025).

**Article 4. Approval of the selection of an auditor for the Company's 2025 Financial Statements.**

The Annual General Meeting of Shareholders approves the selection of an auditor for the Company's 2025 Financial Statements according to the content of Submission No. 02/T.Tr-BKS dated April 1, 2025.

**Article 5. Approval of the 2024 Profit Distribution Plan.**

The Annual General Meeting of Shareholders approves the 2024 Profit Distribution Plan according to Submission No. 05/TTr-HĐQT dated March 27, 2025:

No.	Distribution content	Amount (VND)
1	Profit after tax in 2024	3,688,190,402
2	Profit left by the previous year	1,562,846,308
3	Distribution profit this year (3=2+1)	5,251,036,710
4	Dividend distribution of 1% of the capital of the company (the number of ordinary shares outstanding in the year).	2,645,992,400
	In which:	
4.1	<i>Vietnam Coal and Mineral Industry Group</i>	476,280,000
4.2	<i>Other natural person shareholders</i>	2,169,712,400
5	Remaining profit after dividend payment (5=3-4)	2,605,044,310
6	Deduction of reward and welfare funds (1 month's salary)	328,000,000
	In which: Reward Fund of the Executive Board	50,000,000
7	Profit left for distribution next year (7=5-6)	2,227,044,310

**Article 6. Approval of the remuneration payment plan for the Board of Directors and the Supervisory Board, as follows:**

**6.1.** The total remuneration for members of the Board of Directors and the Supervisory Board of the Company in 2024 is: VND 650,400,000.

**6.2.** The total remuneration for members of the Board of Directors and the Supervisory Board of the Company in 2025 is: VND 650,400,000.

**Article 7. Approval of the election of members of the Board of Directors and the Supervisory Board of Vinacomin Investment, Trade and Service Joint Stock Company for the term 2025 - 2030**

***1. Approval of the number of members of the Board of Directors and the Supervisory Board of the Company for the term 2025 - 2030:***

- The number of members elected to the Board of Directors of the Company for the term 2025 - 2030 is: **05** people.

- The number of members elected to the Supervisory Board of the Company for the term 2025 - 2030 is: **03** people.

***2. Approval of the list of candidates nominated to join the Board of Directors and Supervisory Board of Vinacomin Investment, Trade and Service Joint Stock Company for the 2025-2030 term.***

- Candidates nominated to join the Board of Directors of the Company:

+ Mr. Thieu Quang Thao.

+ Mr. Doan Hai Chien.

+ Mr. Nguyen Anh Duc.

+ Mr. Do Duc Trinh.

+ Mr. Bui Dinh Trung.

- Candidates nominated to join the Board of Supervisors of the Company:

+ Ms. Nguyen Thi Luong Anh.

+ Mr. Dinh Tien Dung.

+ Ms. Ha Thi Hai Yen.

+ Ms. Truong Mai Anh.

***3. Approval of the results of the Board of Directors of Vinacomin Investment, Trade and Service Joint Stock Company for the term 2025 - 2030***

The 2025 Annual General Meeting of Shareholders elected the following persons to join the Board of Directors of the Company for the term 2025-2030:

- Mr. Thieu Quang Thao

- Mr. Doan Hai Chien

- Mr. Nguyen Anh Duc

- Mr. Do Duc Trinh

- Mr. Bui Dinh Trung

The Board of Directors held a meeting to elect the Chairman. Mr. Thieu Quang Thao was elected Chairman by the Board of Directors with a vote of 5/5 votes.



**4. Approval of the results of the members of the Board of Supervisors of Vinacomin Investment, Trade and Service Joint Stock Company for the term 2025 - 2030**

The 2025 Annual General Meeting of Shareholders elected the following persons to join the Board of Supervisors of the Company for the term 2020-2025:

- Ms. Truong Mai Anh
- Mr. Dinh Tien Dung
- Ms. Ha Thi Hai Yen

The Board of Supervisors held a meeting to elect the Head of the Board. Mr. Dinh Tien Dung was elected by the Board of Supervisors as Head of the Board with a vote of 3/3 votes.

**Article 8. Implementation provisions**

The General Meeting unanimously voted to approve the full text of the Resolution of the 2025 Annual General Meeting of Shareholders with the approval rate of ....% of the total number of votes at the General Meeting.

The approval rate: 100% in agreement; 0% in disagreement; 0% with no opinion.

This Resolution takes effect from the date of signing.

The Board of Directors of Vinacomin Investment, Trade and Service Joint Stock Company and related persons are responsible for performing the tasks assigned by the 2025 Annual General Meeting of Shareholders, ensuring the interests of shareholders, the Company and complying with current regulations of the Law./.

**Recipient:**

- Shareholders; Website ITASCO;
- UBCK; SGDCK;
- Members of the Board of Directors;
- Board of Supervisors;
- Save Board of Directors.

ON BEHALF OF GENERAL MEETING OF  
SHAREHOLDERS



**REPORT OF THE BOARD OF DIRECTORS OF V-ITASCO COMPANY  
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

The Board of Directors of the Company would like to report to the Annual General Meeting of Shareholders on the situation of production and business performance and activities of the Board of Directors of the Company in 2024; The direction and tasks of the production and business plan for 2025 of Vinacomin Investment, Trade and Service Joint Stock Company (V-ITASCO) are specifically as follows:

**Part one  
RESULTS OF COMPANY'S TASKS IN 2024**

**I. GENERAL OVERVIEW OF THE COMPANY -  
IMPLEMENTATION OF THE 2024 PRODUCTION AND BUSINESS  
PLAN.**

**1. General overview:**

Vinacomin Investment, Trade and Service Joint Stock Company is a joint stock company operating under the Law on Enterprises of Vietnam. The company was converted from a state-owned enterprise to a joint stock company under Decision No. 150/2004/QĐ-BCN dated December 1, 2004 of the Minister of Industry (now the Ministry of Industry and Trade).

- Head office of the company: No. 1 Phan Dinh Giót, Phường Liệt Ward, Thanh Xuân District, Hanoi City.

- Business registration certificate No. 0200170658 first issued on January 14, 2005; Hanoi Department of Planning and Investment issued the 19th change on June 23, 2022.

- Charter capital: VND 264,599,240,000 (Two hundred and sixty-four billion, five hundred and ninety-nine million, two hundred and forty thousand VND).

In which, the capital contribution of shareholders:

+ Vietnam National Coal - Mineral Industries Group: 18% of charter capital.

+ Saigon Viet Duc Investment Company Limited: 23.99% of charter capital.

+ Hai Au Construction Services Joint Stock Company: 35.71% of charter



capital.

- + Other shareholders: 22.29%
- The Company's shares are listed on UPCOM with the code ITS.
- Regarding the organizational structure:
  - The organizational model of V-ITASCO Company includes:
    - + Board of Directors: 05 members.
    - + Supervisory Board: 03 members.
    - + Executive Board: 04 members (01 General Director, 04 Deputy General Directors).
  - + Supporting departments: 06 departments.
  - ***Member units with 100% charter capital owned by V-ITASCO:*** 01 unit.
    - + ITASCO Coal Import-Export Trading Company Limited.
    - Companies with V-ITASCO participating in capital of more than 50% of charter capital:
      - + ITASO Energy Investment Joint Stock Company (V-ITASCO owns 99.41% of charter capital).
      - + ITASCO Coal Trading and Trading Joint Stock Company (V-ITASCO owns 98.3% of charter capital).
    - ***V-ITASCO companies participating in capital less than 50% of charter capital:*** 7 unit.
      - + ITASCO Investment, Minerals and Services Joint Stock Company (V-ITASCO owns 26% of charter capital);
      - + Vinh Tan General Services Joint Stock Company (V-ITASCO holds 35% of charter capital);
      - + Dong Hai Warehouse Services Joint Stock Company (V-ITASCO holds 19.2% of charter capital).
      - + ITASCO Minerals and Trading Joint Stock Company (V-ITASCO holds 18% of charter capital).
      - + ITASCO Mineral Processing and Services Joint Stock Company (V-ITASCO holds 14.29% of charter capital).
      - + ITASCO Hanoi Coal Processing and Trading Joint Stock Company (V-ITASCO holds 20% of charter capital).
      - + ITASCO Coal Processing and Trading Joint Stock Company (V-ITASCO holds 40% of charter capital).

## **2. Results of some key indicators in 2024:**

In 2024, the domestic economy has improved a lot, but there are still many

difficulties, which significantly affect the Company's production and business activities. Implementing the Resolution approved by the Annual General Meeting of Shareholders 2024 on adjusting the 2024 production and business plan, the Company's Board of Directors has adjusted the 2024 production and business plan. Specifically as follows:

- Total revenue: VND 1,890,500 million (down 27% compared to the plan at the beginning of the year).

- Total production value: VND 69,700 million (down 43% compared to the plan at the beginning of the year).

- Profit before tax: VND 11,000 million (up 10% compared to the plan at the beginning of the year).

- Expected dividend: 1% (down 50% compared to the plan at the beginning of the year).

***Business results in 2024:***

- Net revenue from sales and service provision: VND 1,954,930,511,475.

- Production value: VND 67,990,854,176.

- Profit before tax: VND 10,342,260,927.

- Dividend in 2024: 1%

- Budget payment: Correct and sufficient according to State regulations.

*(The detailed content can be found in the Financial Report posted on the Company's Website and sent directly to shareholders attending the Conference today).*

## **II. WORK OF THE BOARD OF DIRECTORS IN 2024**

Carrying out the leadership and direction tasks in accordance with the provisions of law and the Company's Charter, in 2024, the Board of Directors of the Company met and issued 28 Resolutions, approved many major policies; decided many important issues of the whole Company to implement the goals set by the General Meeting of Shareholders. In the 28 Resolutions, there are 03 Resolutions on management personnel (01 decision to dismiss the Deputy General Director, 02 decisions to accept and appoint the Deputy General Director of the Company) and 25 Resolutions deciding on other important issues.

The Board of Directors' meetings are all carefully prepared in terms of content, discussed publicly and democratically, ensuring the order and principles according to the provisions of the Company's Charter and current laws. Through the Resolutions issued in 2024, it can be seen that the Board of Directors always closely follows the actual production and business situation of the Company; promptly directs and decides on important issues and major orientations of the Company; creates conditions for the executive apparatus to carry out tasks; adjusts



the Company's activities to be in order and in the right direction according to the Resolution of the General Meeting of Shareholders.

### **1. Regarding organizational structure:**

- In 2024, the Company will continue to improve its internal management mechanism in accordance with the organizational structure of V-ITASCO. The Board of Directors and the General Director will regularly direct the review, improvement, promulgation or submission to the Board of Directors for promulgation of the Company's regulations and rules in the direction of effective management, strict management of costs and finances, minimizing legal and financial risks in the production and business activities of the entire Company.

- Continue to adjust and improve the management work to ensure the operational efficiency of the Company as well as its member units. The Board of Directors and the Board of General Directors have assigned tasks to the Company's Executive Leaders in the direction of being responsible for solving work to the final result, ensuring effective production and business activities.

- Implement the functional structure of the Company's departments in a streamlined direction, improving the efficiency of production and business activities.

### **2. On perfecting the Company's management regulations and rules.**

The Board of Directors directs the Executive Board to review, amend and supplement the Company's internal management regulations to suit the actual production and business situation.

The Company's website regularly posts information and activities of the Company to shareholders and investors.

### **3. Results of the Board of Directors' supervision of the General Director and the Board of Directors of the Company.**

- The General Director and the Board of Directors have been proactive and made efforts to carry out the tasks and targets approved by the Annual General Meeting of Shareholders. During the operation, they have always demonstrated a high sense of responsibility, overcoming difficulties to carry out tasks to increase revenue and profit.

- Implementing the provisions of the law, the Company's Charter, the Board of Directors' Resolutions, accepting and implementing necessary solutions in corporate governance according to the direction of the Board of Directors and the proposals of the Company's Supervisory Board. The financial situation is basically well controlled, the Owner's capital is preserved and developed.

- The Board of Directors has directed and supervised the General Director and the Company's management staff in strictly complying with the provisions of the Law related to corporate governance and the Company's production and



business tasks.

- Supervising the use and management of assets; supervising the implementation of Resolutions and Decisions of the Board of Directors.

- Directing and supervising the assurance of regimes according to State regulations; working environment conditions, implementation of Collective Labor Agreements, and other regimes for employees.

- The inspection and supervision of the Board of Directors are within their authority, do not hinder or overlap the management of the Company's Executive Board. Through inspection and supervision, the Board of Directors has promptly grasped the operating situation and results of the Company's and its subsidiaries' production and business plans and has timely instructions to ensure effective production and business activities, limiting errors and risks.

#### **4. Capital investment outside the enterprise:**

In the work of capital investment outside the enterprise, the Company always fully implements the prescribed procedures. Focus on investing in enterprises, production and business activities that have the ability to recover capital, efficiency and ensure capital safety.

### **III. ASSESSMENT OF THE PERFORMANCE OF THE MANAGEMENT APPARATUS.**

#### **1. Regarding management work:**

##### ***1.1. For the Executive Board:***

Implement specific assignments for each member of the Executive Board. In 2024, in the context of the economy still facing many difficulties, the Executive Board actively and proactively managed and resolved assigned tasks in a synchronous, comprehensive and systematic manner; proactively worked and had working relationships with ministries, branches, localities, partners, customers and clients to effectively resolve assigned tasks, basically completing assigned tasks well.

##### ***1.2. For the professional support departments:***

The Executive Board has closely managed and directed the Company's professional departments to fulfill their advisory and support functions for the Board of Directors. Basically, the professional departments have implemented the Company's regulations and rules well. The weekly and monthly work reporting regime has been maintained and implemented effectively. Reporting is done through the Company's internal network system, ensuring timely work resolution.

##### ***1.3. Regarding financial and accounting work:***

- Managing the use of capital, preserving and developing the owner's capital at the enterprise. Mobilizing capital from banks and credit institutions to ensure capital for production and business and capital for construction and installation



equipment investment projects.

- Ensuring accurate and timely accounting and financial reporting. Performing well the tax settlement and inventory work at the unit.

- Capital recovery work is carried out vigorously, the financial situation is improved, the reputation of the enterprise is enhanced.

- Reviewing bad debts that still exist from previous years. There are debts that have been submitted to the Court and the Court has made a decision, and are currently recovering the debt. Some debts are still being resolved by the Court.

#### ***1.4. Cost management planning and contracting:***

The Company continues to implement and strengthen cost management and contracting in all stages and departments, and has reviewed, revised and supplemented technical and economic norms according to the criteria of savings, in accordance with State regulations.

#### ***1.5. Regarding the organization of staff, labor and salary:***

In order to achieve the growth and development goals for the Company, in 2024, staff will be rotated between units and between departments of the Company to create conditions for staff to practice and develop. Training a team of business staff, professional staff, and technical workers to ensure that they have appropriate expertise and ethics and meet the requirements of the Company's development.

The average number of employees in the Company in 2024 is 69 people, with stable jobs. Regarding the average salary of the whole Company, it will reach 12.6 million VND/person/month.

### **2. Regarding production and business activities:**

#### ***2.1. Coal processing and trading activities:***

- + Self-trading coal: The Company has accumulated 455,966 tons of coal of all kinds for the whole year, equal to 91% of the plan according to the contract signed with TKV. Coal trading revenue is 1,273,061 million VND.

- + Processed coal: In 2024, TKV will not assign the Company a target for processed coal.

#### ***2.2. Construction and installation work:***

The Company continues to carry out the construction of Simacai Hydropower Plant, Nam Ma 2A Hydropower Plant, Nam Ma 3 Hydropower Plant, Yen Son Hydropower Plant according to the contents of the contracts signed with the investors as the main contractor to construct the main and auxiliary items; install and provide technical services for electromechanical equipment of the projects.

In addition, the Company is also assigned as the general contractor to construct the Nghi Son Industrial Park No. 3 project (Thanh Hoa), the Phung Chi

Kien Industrial Cluster Infrastructure Investment and Construction Project (Hung Yen).

Total revenue of the construction sector in 2024 is 435,286 million VND.

### ***2.3. Equipment and materials business:***

The Company actively researches the market and participates in bidding for packages organized by units in TKV.

In 2024, the Company delivered 43 Scanina cars to units in TKV with a total revenue of VND 216,723 million.

In 2024, the Company focused capital on developing the Company's main production and business segments to bring high efficiency such as: Coal processing and trading, construction and installation of works and projects.

In 2025, the Company's production and business activities have improved a lot, but it is forecasted that there will still be many potential difficulties. To overcome the difficulties related to the Company's business activities, the Executive Board needs to actively direct the business departments to promote market exploitation activities, seek new contracts for the supply of materials and equipment, increase revenue, and strive to complete the targets according to the registered plan for 2025.

### **3. Regarding capital and asset management:**

Capital and asset management, quality management, progress of investment projects in accordance with the provisions of the Law, Charter and Internal Management Regulations of the Company.

The real estate assets recovered by the Company from long-term, difficult-to-collect debts in previous years, the Company has been and is continuing to actively seek customers to transfer to recover capital.

**General assessment:** Carrying out production and business tasks in the context of the Company's many difficulties, achieving the above results is a great effort of all officers and employees of the Company. The Board of Directors acknowledges and highly appreciates the efforts of the Executive Board and all employees of the Company.

## **Part two**

### **GOALS AND SOLUTIONS TO IMPLEMENT THE 2025 PLAN**

#### **I. GOAL**

Improve production and business efficiency, maintain stability and sustainable development.



## II. MAIN TASKS

### 1. Some main indicators:

#### 1.1. Value indicators:

- Total revenue: 2,678,500 million VND.
- Total production value: 104,370 million VND.
- Profit before tax: 12,000 million VND.
- Expected dividend: 2%

By the end of the third quarter of 2025, based on the actual situation, the General Meeting of Shareholders will authorize the Board of Directors to adjust the 2025 plan targets accordingly.

#### 1.2. Capital mobilization plan:

Nhu cầu vốn lưu động năm 2025 là 1039.732 triệu đồng.

Công ty có kế hoạch vay vốn các tổ chức tín dụng như sau:

Capital source	Amount (million VND)	Percentage
Company's counterpart capital	104.732	10,1%
Loan capital from BIDV Hoan Kiem Bank	600.000	57,7%
Loan capital from Agribank Lang Ha	150.000	14,4%
Loan capital from Agribank Tay Ho	150.000	14,4%
Loan capital from VPBank Ha Thanh	35.000	3,4%
<b>Tổng cộng</b>	<b>1.039.732</b>	<b>100%</b>

*(Details according to the 2025 Capital Mobilization Plan and the attached list of collateral assets at banks)*

### 2. Production and business activities

- Coal processing and trading activities: Focus capital on coal processing and trading activities; improve processing capacity at stations; Expand the commercial coal trading market for consumers.

- Construction and installation activities: Continue to strengthen the staff serving construction and installation activities, complete the necessary criteria to implement projects towards the Company becoming the EPC general contractor (design, supply of equipment and construction).

- Strengthen the business of materials and equipment, focus on investment in bidding packages and contracts for trading materials and equipment in the internal and traditional markets of TKV.

- Continue to invest in projects that bring high efficiency to the Company. Focus

on selecting and investing in key projects that bring high efficiency.

### **III. IMPLEMENTATION SOLUTIONS**

#### **1. Finance and credit work.**

Ensure the financial security of the unit, balance capital for production and business activities.

#### **2. Regarding organizational structure:**

Continue to improve and enhance corporate governance capacity, improve the quality of human resources, professionalism and labor discipline of officers, employees, and improve labor productivity to increase the competitiveness and reputation of V-ITASCO.

- Continue to restructure the Company towards streamlining the apparatus, improving labor productivity, and improving production and business efficiency.

- Continue to review, amend and supplement regulations and rules in a way that is suitable for the actual business conditions of the Company.

- Continue to strengthen control, cost management, financial management and legal affairs.

#### **3. Solutions for production and business operations:**

In 2025, the Company will implement well the following key solutions:

- Seriously, resolutely and focus on the task of ensuring Safety (labor safety, environmental sanitation, fire prevention and fighting, security and order, safety of people, safety of capital, etc.) for production and business activities of the entire Company and the Construction Management Boards (BOMs) as well as at member units;

- Continue to maintain and promote the spirit of internal solidarity among employees, between the Company's departments and units/BOMs, between units/BOMs with each other, in the spirit of "Discipline and unity" so that the whole Company is a unified block;

- Promote collective intelligence to have focused, breakthrough and specific solutions for production and business activities;

- Enhance the sense of responsibility of employees throughout the Company, especially the responsibility of heads of departments/units in the Company, encourage individuals and groups to dare to do, dare to take responsibility, dare to make breakthroughs to complete assigned tasks; at the same time, put the Company's interests first to carry out assigned tasks;

- Maintain good relationships with TKV, with credit institutions and with partners (especially partners who are Investors of projects);

- Flexible operation according to the actual conditions of each production and business activity; expand customers and consumption markets for coal trading and trading of materials and equipment;



- Build a professional, focused, streamlined and effective project management model to develop into a reputable General Contractor for partners;
  - Improve management and operation, reduce costs, update and apply new technology for management and operation;
  - Focus on the lives of employees throughout the Company, especially having appropriate remuneration for employees at the Executive Boards far from home; at the same time, consider adjusting overtime allowances for employees;
  - Build the company's capacity profile, upgrade capacity in the construction and installation sector, complete the capacity profile of equipment and materials business to meet the capacity to participate in bidding with investors; promptly and regularly update information on the Company's website;
  - Continue to train and recruit/appoint new staff with the capacity to meet the requirements of the Company's production and business activities.
- Dear Shareholders, above is the report on the assessment of the implementation results of the Resolution of the 2024 Annual General Meeting of Shareholders and the 2025 Production and Business Plan submitted to the 2025 Annual General Meeting of Shareholders.

On behalf of the Board of Directors, I would like to thank the efforts of the Company's staff; the support and trust of shareholders and partners over the past year. We look forward to continuing to receive encouragement and support from shareholders and partners in 2025 so that the Company can successfully complete the common goals set out. We sincerely hope that shareholders will contribute their opinions to help V-ITASCO Company develop more and more sustainably.

**Thank you and best regards!**

***Receiving place:***

- General meeting of shareholders;
- Board of Directors;
- Board of Supervisors
- The Management Board;
- Archived: Board of Directors.

**FOR AND BEHALF OF BOD  
CHAIRMAN**



**Thieu Quang Thao**

Hanoi, on .... March 2025

## CAPITAL MOBILIZATION PLAN 2025

- Pursuant to the Credit Limit Agreement of BIDV – Hoan Kiem Branch and Investment, Trading and Services Joint Stock Company - Vinacomin dated 15/11/2024;

- Pursuant to the Credit Agreement of Agibank - Lang Ha Branch and Investment, Trading and Services Joint Stock Company - Vinacomin dated 26/09/2024;

- Pursuant to the Credit Agreement of Agibank - Tay Ho Branch and Investment, Trading and Services Joint Stock Company - Vinacomin dated 29/09/2024,

Investment, Trading and Services Joint Stock Company - Vinacomin develops a financial plan and capital mobilization plan for production and business in 2025 as follows:

### 1. Business plan in 2025:

Stt	Quota	Units of Calculation	Plan
<b>I</b>	<b>Total Revenue</b>	<b>Million VND</b>	<b>2.678.500</b>
1	Coal Business	Million VND	1.250.000
2	Construction	Million VND	1.246.000
3	Trading in materials and equipment, cars, warehouse rental	Million VND	182.500
<b>II</b>	<b>Production Value</b>	<b>Million VND</b>	<b>104.370</b>
<b>III</b>	<b>Profit</b>	<b>Million VND</b>	<b>12.0 00</b>

### 2. Expenses for implementing the business plan in 2025:

*Unit: Million VND*

Stt	Quota	Cost	CPQL	Financial Stocks	Depreciation	Total Shares
	<b>Total</b>	<b>2.457.500</b>	<b>25.200</b>	<b>66.380</b>	<b>790</b>	<b>2.666.500</b>
1	Coal Business	1.200.000	12.072	31.800	378	1.244.251
2	Construction	1.196.300	12.000	31.610	376	1.240.286
3	Trading in materials and equipment, cars, warehouse rental	177.830	1.128	2.970	35	181.963



### 3. Structure of capital sources for implementation:

The demand for working capital according to calculations,

$$\text{Demand for working capital in 2025} = \frac{\text{Total cost} - \text{Depreciation} - \text{interest}}{\text{Expected working capital in 2025}}$$

Expected Turnover: 2.5

So the working capital demand in 2025 is 1,039,732 million VND. The company plans to borrow capital from credit institutions as follows:

Funding	Amount (Million VND)	Percentage %
Reciprocal capital of the Company	104.732	10,1%
Loan from BIDV Hoan Kiem	600.000	57,7%
Loan from Agribank Lang Ha	150.000	14,4%
Loan from Agribank Tay Ho	150.000	14,4%
Loan from VPBank Ha Thanh	35.000	3,4%
<b>Total</b>	<b>1.039.732</b>	<b>100%</b>

### 4. Source and repayment plan:

- Source of debt repayment: The source of receivables is formed from the cash flow plan paid by the buyer, the project investor and other sources of the company.
- Principal repayment (at the end of the period/each time/period): at the end of the period
- Loan interest payment: monthly

### 5. Loan security measures:

- Based on the conditions to secure the performance of loan obligations, the Company will mortgage the assets according to the regulations of each bank (According to the Fixed Asset List at the attached banks).

### 6. Implement:

- The Board of Directors of Investment, Trading and Services Joint Stock Company
- Vinacomin assigns the Board of Directors to implement and direct units and departments to implement the assigned tasks and complete the production and business plan in 2025.

CHAIRMAN OF THE BOARD



Thieu Quang Thao

## LIST OF COLLATERAL ASSETS AT BANKS

2025

Unit: VND

No.	Asset	Asset valuation	Conversion factor	Converted mortgage value	At BIDV Hoan Kiem Branch	At Agribank Lang Ha Branch	At Agribank Tay Ho Branch	Note
<b>A</b>	<b>V-ITASCO ASSETS</b>	<b>85.135.440.000</b>		<b>68.338.576.000</b>	<b>35.391.936.000</b>	<b>7.862.000.000</b>	<b>25.084.640.000</b>	
<b>I</b>	<b>Real estate, cars</b>	<b>75.235.440.000</b>		<b>58.638.576.000</b>	<b>35.391.936.000</b>	<b>3.162.000.000</b>	<b>20.084.640.000</b>	
1	House and land at No. 10 Ho Xuan Huong, Hai Phong	19.221.000.000	0,80	15.376.800.000	15.376.800.000			
2	House and land number: 865-25, Map sheet number: 2 at An Phu Ward, Thu Duc City, Ho Chi Minh City	25.018.920.000	0,80	20.015.136.000	20.015.136.000			
3	Richland Southern Apartment 206	5.384.640.000	0,75	4.038.480.000			4.038.480.000	
4	Richland Southern Apartment 210	5.312.800.000	0,75	3.984.600.000			3.984.600.000	
5	Richland Southern Apartment 305	5.384.640.000	0,75	4.038.480.000			4.038.480.000	
6	Richland Southern Apartment 306	5.384.640.000	0,75	4.038.480.000			4.038.480.000	
7	Richland Southern Apartment 310	5.312.800.000	0,75	3.984.600.000			3.984.600.000	
8	Landeruier 30E-414.32 car	2.304.000.000	0,75	1.728.000.000		1.728.000.000		
9	Lexus LX570 30E-431.93 car	1.212.000.000	0,75	909.000.000		909.000.000		
10	Prado 29A-261.09 car	700.000.000	0,75	525.000.000		525.000.000		
<b>II</b>	<b>Savings deposit book</b>	<b>9.900.000.000</b>		<b>9.700.000.000</b>	<b>-</b>	<b>4.700.000.000</b>	<b>5.000.000.000</b>	
1	Bonds (Agribank Lang Ha)	2.000.000.000	0,90	1.800.000.000		1.800.000.000		
2	Deposit contract 030420234302191HDTG	2.900.000.000	1,00	2.900.000.000		2.900.000.000		
3	Deposit contract 24092024/HDTG/NHN0TH-VINACOMIN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
<b>B</b>	<b>V-ITASCO ASSETS BORROWED FROM MAJOR SHAREHOLDERS AS COLLATERAL</b>	<b>1.317.493.747.992</b>		<b>831.718.841.718</b>	<b>552.908.269.342</b>	<b>112.936.838.012</b>	<b>165.873.734.364</b>	
<b>I</b>	<b>Real estate, cars</b>	<b>1.028.745.527.827</b>		<b>728.626.953.073</b>	<b>503.246.380.697</b>	<b>109.336.838.012</b>	<b>116.043.734.364</b>	
1	Dak Doa Electric Plant	492.005.000.000	0,60	295.203.000.000	295.203.000.000			
2	2 house and land at Vinhomes Riverside 2	253.236.225.872	0,80	202.588.980.697	202.588.980.697			
3	House and land at NQ 05-16 Vinhomes Riverside Long Bien Urban Area	35.513.192.955	0,80	28.410.554.364			28.410.554.364	
4	House N03 Viet Hung, Long Bien	39.015.600.000	0,80	31.212.480.000			31.212.480.000	
5	House and land at 04-24 Vinhomes Marina Urban Area Hai Phong	43.000.000.000	0,75	32.250.000.000			32.250.000.000	
6	House and land at Trau Quy (91m2)	22.707.000.000	0,85	19.300.950.000			19.300.950.000	
7	Danang Hotel	17.071.400.000	0,84	14.260.000.000		14.260.000.000		
8	Land use rights Area C4/14, DT 1A Dien Ban, Quang Nam	3.906.009.000	0,85	3.320.107.650		3.320.107.650		
9	Land use rights C12-10 Urban Area No. 3 Dien Ban, Quang Nam	4.616.750.000	0,85	3.924.237.500		3.924.237.500		
10	Land use rights C12-09 Urban Area No. 3 Dien Ban, Quang Nam	4.616.750.000	0,85	3.924.237.500		3.924.237.500		
11	House and land at Ba Mau Lake, District, Dong Da	94.246.600.000	0,85	79.783.255.362		79.783.255.362		
12	House and land of Le Anh Hoa	6.818.000.000	0,80	5.454.400.000	5.454.400.000			
13	Maserati Granturismo 4.2 - 30F-567.88 car	4.400.000.000	0,75	3.300.000.000		3.300.000.000		
14	Porsche Cayenne Turbo 4.8 - 29A-021.58 car	1.100.000.000	0,75	825.000.000		825.000.000		
15	Lexus 30K-515.15 car	6.493.000.000	0,75	4.869.750.000			4.869.750.000	
<b>II</b>	<b>Savings deposit book</b>	<b>288.748.220.165</b>		<b>103.091.888.645</b>	<b>49.661.888.645</b>	<b>3.600.000.000</b>	<b>49.830.000.000</b>	
1	Nguyen Viet Linh Savings Book	3.247.805.765	1,00	3.247.805.765	3.247.805.765			
2	Shares (11,206,800) Song Da Company 11	232.070.414.400	0,20	46.414.082.880	46.414.082.880			
3	Deposit contract: 04032025-01/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
4	Deposit contract: 04032025-02/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
5	Deposit contract: 04032025-03HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
6	Deposit contract: 04032025-04/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
7	Deposit contract: 04032025-05/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
8	Deposit contract: 04032025-06/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
9	Deposit contract: 04032025-07/HDTG/NHN0TH-SUPAN	2.000.000.000	1,00	2.000.000.000			2.000.000.000	
10	Deposit Contract: 05062024-01/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
11	Deposit Contract: 05062024-02/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
12	Deposit Contract: 05062024-03/HDTG/NHN0TH-SUPAN	5.000.000.000	1,00	5.000.000.000			5.000.000.000	
13	Deposit Contract: 05062024-04/HDTG/NHN0TH-SUPAN	2.830.000.000	1,00	2.830.000.000			2.830.000.000	



No.	Asset	Asset valuation	Conversion factor	Converted mortgage value	At BIDV Hoan Kiem Branch	At Agribank Lang Ha Branch	At Agribank Tay Ho Branch	Note
14	Thieu Quang Thao Agribank Savings Book - Tam Trinh	3.600.000.000	1,00	3.600.000.000		3.600.000.000		
	Total	1.402.629.187.992		900.057.417.718	588.300.205.342	120.798.838.012	190.958.374.364	

Chief Accountant

  
 Nguyen Trung Hieu

Chairman of the Board



No.: 04/TTr-HDQT

Hanoi, on 27 March 2025

## PRESENTATION

### Regarding the Approval of the Audited Financial Statements for 2024

Submission: Annual General Meeting of Shareholders 2025  
Investment, Trading and Services Joint Stock Company - Vinacomin

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Government's Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Securities Law;
- Pursuant to the Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Minister of Finance guiding a number of articles on corporate governance applicable to public companies in the Government's Decree No. 155/2020/ND-CP dated December 31// 2020 detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter of organization and operation of Investment, Trading and Service Joint Stock Company - Vinacomin;

The Board of Directors of Investment, Trading and Services Joint Stock Company - Vinacomin would like to submit to the General Meeting of Shareholders to vote to approve the Audited Separate and Consolidated Financial Statements for 2024, specifically as follows:

Separate and consolidated financial statements for the year 2024 (Financial statements for the period from 01/01/2024 to 31/12/2024) audited by CPA Vietnam Auditing Co., Ltd. – Northern Branch have been disclosed in accordance with regulations, and at the same time posted on the Company's website ([www.itasco.vn](http://www.itasco.vn)) including:

1. Auditor's report;
2. Balance sheet as of 31/12/2024;
3. Report on business results in 2024 (from 01/01/2024 to 31/12/2024);
4. Reports on cash flows;
5. Explanation of financial statements.

In which, there are some basic financial indicators as follows:

No.	Basic Indicators	Units	Separate financial statements	Consolidated financial statements
1	Total assets	VND	2.160.870.145.225	2.297.952.570.575
2	Equity	VND	283.566.161.843	286.562.562.326
3	Net sales	VND	1.785.643.716.577	1.954.930.511.475
4	Profit after tax	VND.	3.920.145.821	3.603.487.820



According to the opinion of the Auditor of CPA Vietnam Auditing Co., Ltd. – Northern Branch, the Separate Financial Statements and the Consolidated Financial Statements both reflect honestly and reasonably, on key aspects of the financial situation of the Investment Joint Stock Company, trade and services - Vinacomin as of 31/12/2024, as well as business results and cash flow for the fiscal year ended on the same day, in accordance with current accounting standards, corporate accounting regimes and legal regulations related to the preparation and presentation of financial statements.

Respectfully submitted to the Annual General Meeting of Shareholders in 2025 for approval.

Thank you very much.

**Recipient:**

- Shareholders;
- Members of the Board of Directors;
- Board of Supervisors;
- Save Board of Directors.

ON BEHALF OF THE BOD  
CHAIRMAN



Thieu Quang Thao

## CONSOLIDATED BALANCE SHEET

As at 31 December 2024

Currency: VND

ASSETS	CODE	NOTES	31 December 2024	01 January 2024
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>1,981,569,107,368</b>	<b>1,703,806,824,323</b>
I. Cash and cash equivalents	110	5.1	45,374,443,856	89,844,723,148
1. Cash	111		30,847,722,787	22,549,169,114
2. Cash equivalents	112		14,526,721,069	67,295,554,034
II. Current financial investments	120	5.2	15,336,575,342	5,721,014,605
1. Held-to-maturity investment	123		15,336,575,342	5,721,014,605
III. Current receivables	130		1,795,942,821,411	1,540,225,202,123
1. Current trade receivables	131	5.3	280,206,286,235	304,476,463,568
2. Current advance to suppliers	132	5.4	602,391,553,290	510,241,605,555
3. Current receivables from loans	135	5.5	370,728,000,000	392,313,770,000
4. Other current receivables	136	5.6	561,185,505,912	351,761,887,026
5. Provision for current doubtful debts (*)	137	5.7	(18,568,524,026)	(18,568,524,026)
IV. Inventories	140	5.8	118,540,378,919	66,749,159,953
1. Inventories	141		118,540,378,919	66,749,159,953
2. Provision for obsolete inventories (*)	149		-	-
V. Other current assets	150		6,374,887,840	1,266,724,494
1. Current prepaid expenses	151	5.9	6,137,317,127	1,231,507,300
2. Deductible value added tax	152		27,269,299	27,957,993
3. Taxes and other receivables from the State	153	5.16	210,301,414	7,259,201
<b>B. NON - CURRENT ASSETS</b>	<b>200</b>		<b>316,383,463,206</b>	<b>222,997,751,251</b>
I. Non - current receivables	210		-	-
II. Fixed assets	220		3,105,898,613	4,140,478,233
1. Tangible fixed assets	221	5.11	1,890,588,766	2,925,168,386
- Historical cost	222		23,240,549,308	24,285,231,068
- Accumulated depreciation (*)	223		(21,349,960,542)	(21,360,062,682)
2. Intangible fixed assets	227	5.12	1,215,309,847	1,215,309,847
- Historical cost	228		1,215,309,847	1,215,309,847
- Accumulated depreciation (*)	229		-	-
III. Investment properties	230		-	-
IV. Non - current assets in progress	240		659,685,248	659,685,248
1. Cost of construction in progress	242	5.10	659,685,248	659,685,248
V. Non - current financial investments	250	5.2	284,778,618,188	183,473,681,814
1. Investment in associates and joint ventures	252		279,110,681,828	172,832,930,423
2. Investment in other entities	253		3,784,000,000	3,784,000,000
3. Provision for non-current financial investments (*)	254		(216,063,640)	(243,248,609)
4. Held to maturity investment	255		2,100,000,000	7,100,000,000
VI. Other non - current assets	260		27,839,261,157	34,723,905,956
1. Non - current prepaid expenses	261	5.9	27,812,193,877	34,718,061,476
2. Deferred income tax assets	262	5.20.1	27,067,280	5,844,480
<b>TOTAL ASSETS</b>	<b>270</b>		<b>2,297,952,570,575</b>	<b>1,926,804,575,574</b>



## CONSOLIDATED BALANCE SHEET

As at 31 December 2024

(Continued)

Currency: VND

RESOURCES	CODE	NOTES	31 December 2024	01 January 2024
<b>A. LIABILITIES</b>	<b>300</b>		<b>2,011,390,008,248</b>	<b>1,641,015,026,597</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>2,011,278,858,248</b>	<b>1,640,636,636,597</b>
1. Current trade payables	311	5.13	472,251,910,283	191,411,061,358
2. Current prepayments from customers	312	5.14	345,118,384,459	198,246,080,082
3. Taxes and other payables to the State	313	5.15	8,203,422,827	13,576,749,967
4. Payables to employees	314		2,492,951,753	2,252,091,256
5. Current accrual expenses	315	5.17	45,273,866,881	39,123,209,524
6. Current inter - company payables	316		-	-
7. Payables from construction contracts under percentage of completion method	317		-	-
8. Current unearned revenue	318	5.18	60,000,000	1,500,000,000
9. Other current payables	319	5.19	55,250,105,868	6,832,043,921
10. Current borrowing and finance lease liabilities	320	5.21	1,081,292,391,937	1,186,453,001,249
11. Current provisions	321		-	-
12. Bonus and welfare fund	322		1,335,824,240	1,242,399,240
<b>II. Non - current liabilities</b>	<b>330</b>		<b>111,150,000</b>	<b>378,390,000</b>
1. Other non - current payables	337	5.19	-	-
2. Non - current borrowing and finance lease liabilities	338	5.21	111,150,000	378,390,000
3. Deferred income tax liabilities	341		-	-
<b>B. OWNER'S EQUITY</b>	<b>400</b>		<b>286,562,562,326</b>	<b>285,789,548,977</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>5.22</b>	<b>286,562,562,326</b>	<b>285,789,548,977</b>
1. Contributed capital	411		264,599,240,000	264,599,240,000
- Ordinary shares with voting rights	411a		264,599,240,000	264,599,240,000
- Preference shares	411b		-	-
2. Other equity belong to owners	414		-	-
3. Share premium (*)	415		-	-
4. Revaluation asset difference	416		-	-
5. Foreign exchange difference reserve	417		-	-
6. Investment and development fund	418		14,928,178,127	10,928,178,127
7. Undistributed post-tax profits	421		5,251,036,710	8,393,320,779
- Undistributed post-tax profits accumulated by the end of the previous period	421a		1,562,846,308	4,160,990,894
- Undistributed post-tax profits of current period	421b		3,688,190,402	4,232,329,885
8. Non - controlling interest	429		1,784,107,489	1,868,810,071
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>440</b>		<b>2,297,952,570,575</b>	<b>1,926,804,575,574</b>

Hanoi, 27 March 2025

Preparer

Chief Accountant

General Director



NGUYEN THI THAM



NGUYEN TRUNG HIEU



NGUYEN ANH DUC

**CONSOLIDATED INCOME STATEMENT**

For the fiscal year ended at 31 December 2024

Currency: VND

ITEMS	CODE	NOTES	2024	2023
1. Revenue from sale of goods and rendering of services	01	6.1	1,954,930,511,475	1,587,069,576,266
2. Revenue deductions	02		-	-
3. Net revenue from sale of goods and rendering of services	10		1,954,930,511,475	1,587,069,576,266
4. Costs of goods sold	11	6.2	1,886,939,657,299	1,510,330,644,086
5. Gross profit/(loss) from sale of goods and rendering of services	20		67,990,854,176	76,738,932,180
6. Finance income	21	6.3	60,980,878,047	53,599,973,610
7. Finance expenses	22	6.4	89,850,574,171	97,916,594,881
- In which: Interest expense	23		85,422,597,607	96,690,013,454
8. Profit/(loss) in associates, joint venture companies	24		216,827,678	158,554,177
9. Selling expense	25	6.5	3,809,070,893	2,592,749,062
10. General and administrative expenses	26	6.5	20,504,084,477	19,125,581,380
11. Net profit/(loss) from operating activities	30		15,024,830,360	10,862,534,644
12. Other income	31	6.6	7,035,897,352	4,993,029,168
13. Other expenses	32	6.6	11,718,466,785	1,175,269,234
14. Other profit/(loss)	40		(4,682,569,433)	3,817,759,934
15. Profit/(loss) before tax	50		10,342,260,927	14,680,294,578
16. Current corporate income tax expense	51	6.8	6,650,401,706	9,953,126,757
17. Deferred corporate income tax expense	52	6.9	88,371,401	311,892,241
18. Net profit/(loss) after tax	60		3,603,487,820	4,415,275,580
19. Net profit/(loss) after tax of parent company's shareholders	61		3,688,190,402	4,232,329,885
20. Net profit/(loss) after tax of non - controlling's shareholders	62		(84,702,582)	182,945,695
21. Earnings per share	70	6.10	139	173
22. Diluted earnings per share	71		139	173

Hanoi, 27 March 2025

Preparer



NGUYEN THI THAM

Chief Accountant



NGUYEN TRUNG HIEU



General Director

NGUYEN ANH DUC



**CONSOLIDATED CASH FLOW STATEMENT***Indirect method*

For the fiscal year ended at 31 December 2024

Currency: VND

ITEMS	CODE	2024	2023
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>			
1. Net profit/(loss) before tax	01	10,342,260,927	14,680,294,578
2. Adjustment for:			
- Depreciation	02	1,034,579,620	1,176,027,856
- Provisions	03	(27,184,969)	449,378,857
- Unrealized foreign exchange (gains)/losses	04	947,486,256	610,339,285
- (Profits) losses from investing activities	05	(59,628,761,060)	(53,292,263,732)
- Interest expense	06	85,422,597,607	96,690,013,454
3. Operating profit/(loss) before changes in working capital	08	38,090,978,381	60,313,790,298
- Increase/(decrease) in receivables	09	(272,572,360,262)	46,805,949,615
- Increase/(decrease) in inventories	10	(51,791,218,965)	2,524,700,809
- Increase/(decrease) in payables (Other than interest, corporate income tax payable)	11	460,776,373,802	(18,846,421,784)
- Increase/(decrease) in prepaid expenses	12	2,000,057,772	4,014,728,350
- Interest paid	14	(81,939,688,921)	(95,285,438,064)
- Corporate income tax paid	15	(8,228,803,633)	(8,047,671,444)
- Other cash outflows from operating activities	17	(261,575,000)	(10,250,000)
Net cash inflows (outflows) from operating activities	20	86,073,763,174	(8,530,612,220)
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>			
1. Lending, buying debt instruments of other entities	23	(908,821,462,486)	(830,861,014,605)
2. Loan recovery, resale of debt instruments of other entities	24	699,045,541,749	463,026,230,000
3. Capital contribution to other entities	25	(57,622,130,000)	-
4. Proceeds from recovery from investment in other entities	26	-	-
5. Interest and dividends received	27	19,538,772,113	30,510,834,802
Net cash inflows (outflows) from investing activities	30	(247,859,278,624)	(337,323,949,803)
<b>III. CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
1. Borrowing received	33	2,349,294,304,156	2,205,266,259,563
2. Borrowing repayment	34	(2,227,976,023,468)	(1,910,957,789,962)
3. Dividends paid	36	(4,003,044,530)	(1,668,819,548)
Net cash inflows (outflows) from financial activities	40	117,315,236,158	292,639,650,053
NET CASH INFLOWS (OUTFLOWS)	50	(44,470,279,292)	(53,214,911,970)
Cash and cash equivalents at the beginning of the period	60	89,844,723,148	143,059,635,118
Effect of foreign exchange on cash and cash equivalents	61	-	-
Cash and cash equivalents at the end of the period	70	45,374,443,856	89,844,723,148

Preparer

NGUYEN THI THAM

Chief Accountant

NGUYEN TRUNG HIEU

General Director



NGUYEN ANH DUC

## SEPARATE BALANCE SHEET

As at 31 December 2024

Currency: VND

ASSETS	CODE	NOTES	31 December 2024	01 January 2024
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>1,937,749,940,913</b>	<b>1,649,697,980,227</b>
I. Cash and cash equivalents	110	5.1	43,900,866,947	78,409,222,076
1. Cash	111		29,374,145,878	11,113,668,042
2. Cash equivalents	112		14,526,721,069	67,295,554,034
II. Current financial investments	120	5.2	15,336,575,342	5,721,014,605
1. Held-to-maturity investment	123		15,336,575,342	5,721,014,605
III. Current receivables	130		1,766,852,842,576	1,498,382,152,727
1. Current trade receivables	131	5.3	262,570,012,325	282,599,634,174
2. Current advance to suppliers	132	5.4	600,415,752,629	510,134,152,054
3. Current receivables from loans	135	5.5	597,474,130,000	392,313,770,000
4. Other current receivables	136	5.6	324,727,691,400	331,669,340,277
5. Provision for current doubtful debts (*)	137	5.7	(18,334,743,778)	(18,334,743,778)
IV. Inventories	140	5.8	105,322,796,708	65,958,534,690
1. Inventories	141		105,322,796,708	65,958,534,690
2. Provision for obsolete inventories (*)	149		-	-
V. Other current assets	150		6,336,859,340	1,227,056,129
1. Current prepaid expenses	151	5.9	6,133,817,127	1,227,056,129
2. Deductible value added tax	152		-	-
3. Taxes and other receivables from the State	153	5.16	203,042,213	-
<b>B. NON - CURRENT ASSETS</b>	<b>200</b>		<b>223,120,204,312</b>	<b>236,790,640,406</b>
I. Non - current receivables	210		-	-
II. Fixed assets	220		2,394,004,827	3,187,716,279
1. Tangible fixed assets	221	5.11	1,178,694,980	1,972,406,432
- Historical cost	222		21,570,723,508	22,615,405,268
- Accumulated depreciation (*)	223		(20,392,028,528)	(20,642,998,836)
2. Financial leased fixed assets	224		-	-
3. Intangible fixed assets	227	5.12	1,215,309,847	1,215,309,847
- Historical cost	228		1,215,309,847	1,215,309,847
- Accumulated depreciation (*)	229		-	-
III. Investment properties	230		-	-
IV. Non - current assets in progress	240		659,685,248	659,685,248
1. Cost of construction in progress	242	5.10	659,685,248	659,685,248
V. Non - current financial investments	250	5.2	215,778,873,811	226,394,762,567
1. Investment in subsidiaries	251		206,514,127,000	206,514,127,000
2. Investment in associates and joint ventures	252		12,070,000,000	12,070,000,000
3. Investment in other entities	253		3,784,000,000	3,784,000,000
4. Provision for non-current financial investments (*)	254		(8,689,253,189)	(3,073,364,433)
5. Held to maturity investment	255		2,100,000,000	7,100,000,000
VI. Other non - current assets	260		4,287,640,426	6,548,476,312
1. Non - current prepaid expenses	261	5.9	4,287,640,426	6,548,476,312
<b>TOTAL ASSETS</b>	<b>270</b>		<b>2,160,870,145,225</b>	<b>1,886,488,620,633</b>



## SEPARATE BALANCE SHEET

As at 31 December 2024

(Continued)

Currency: VND

RESOURCES	CODE	NOTES	31 December 2024	01 January 2024
<b>A. LIABILITIES</b>	<b>300</b>		<b>1,877,303,983,382</b>	<b>1,603,841,612,211</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>1,877,192,833,382</b>	<b>1,603,463,222,211</b>
1. Current trade payables	311	5.13	316,761,751,385	186,491,830,461
2. Current prepayments from customers	312	5.14	426,439,124,028	179,478,590,879
3. Taxes and other payables to the State	313	5.15	8,033,573,702	10,379,306,775
4. Payables to employees	314		2,329,934,588	2,051,062,934
5. Current accrual expenses	315	5.17	44,881,000,137	38,865,394,855
6. Current inter - company payables	316		-	-
7. Payables from construction contracts under percentage of completion method	317		-	-
8. Current unearned revenue	318		-	-
9. Other current payables	319	5.18	4,876,462,900	6,058,865,353
10. Current borrowing and finance lease liabilities	320	5.19	1,072,535,162,402	1,178,895,771,714
11. Current provisions	321		-	-
12. Bonus and welfare fund	322		1,335,824,240	1,242,399,240
<b>II. Non - current liabilities</b>	<b>330</b>		<b>111,150,000</b>	<b>378,390,000</b>
1. Non - current trade payables	331		-	-
2. Non - current prepayments from customers	332		-	-
3. Non - current accrual expenses	333		-	-
4. Internally payable of business capital	334		-	-
5. Non - current inter - company payables	335		-	-
6. Non - current unearned revenue	336		-	-
7. Other non - current payables	337		-	-
8. Non - current borrowing and finance lease	338	5.19	111,150,000	378,390,000
<b>B. OWNER'S EQUITY</b>	<b>400</b>		<b>283,566,161,843</b>	<b>282,647,008,422</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>5.20</b>	<b>283,566,161,843</b>	<b>282,647,008,422</b>
1. Contributed capital	411		264,599,240,000	264,599,240,000
- Ordinary shares with voting rights	411a		264,599,240,000	264,599,240,000
- Preference shares	411b		-	-
2. Investment and development fund	418		14,928,178,127	10,928,178,127
3. Undistributed post-tax profits	421		4,038,743,716	7,119,590,295
- Undistributed post-tax profits accumulated by the end of the previous period	421a		118,597,895	3,596,494,299
- Undistributed post-tax profits of current period	421b		3,920,145,821	3,523,095,996
<b>II. Other source and funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>440</b>		<b>2,160,870,145,225</b>	<b>1,886,488,620,633</b>

Preparer



NGUYEN THI THAM

Chief Accountant



NGUYEN TRUNG HIEU



NGUYEN ANH DUC

**SEPARATE INCOME STATEMENT**

For the fiscal year ended at 31 December 2024

Currency: VND

ITEMS	CODE	NOTES	2024	2023
1. Revenue from sale of goods and rendering of services	01	6.1	1,785,643,716,577	1,517,212,233,466
2. Revenue deductions	02		-	-
3. Net revenue from sale of goods and rendering of services	10		1,785,643,716,577	1,517,212,233,466
4. Costs of goods sold	11	6.2	1,715,318,223,536	1,444,844,971,438
5. Gross profit/(loss) from sale of goods and rendering of services	20		70,325,493,041	72,367,262,028
6. Finance income	21	6.3	61,256,476,394	53,456,748,590
7. Finance expenses	22	6.4	94,137,540,340	97,523,288,790
- In which: Interest expense	23		84,066,490,052	96,392,244,483
8. Selling expense	25	6.5	3,809,070,893	2,592,749,062
9. General and administrative expenses	26	6.5	18,440,404,166	15,975,876,328
10. Net profit/(loss) from operating activities	30		15,194,954,036	9,732,096,438
11. Other income	31	6.6	7,035,897,352	4,866,132,935
12. Other expenses	32	6.6	11,660,303,861	1,122,006,620
13. Other profit/(loss)	40		(4,624,406,509)	3,744,126,315
14. Profit /(loss) before tax	50		10,570,547,527	13,476,222,753
15. Current corporate income tax expense	51	6.8	6,650,401,706	9,953,126,757
16. Deferred corporate income tax expense	52		-	-
17. Net profit /(loss) after tax	60		3,920,145,821	3,523,095,996

Preparer



NGUYEN THI THAM

Chief Accountant



NGUYEN TRUNG HIEU

Hanoi, 27 March 2025

General Director



NGUYEN ANH DUC



## SEPARATE CASH FLOW STATEMENTS

Indirect method

For the fiscal year ended at 31 December 2024

Currency: VND

ITEMS	CODE	2024	2023
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>			
1. Net profit/(loss) before tax	01	10,570,547,527	13,476,222,753
2. Adjustment for:			
- Depreciation	02	793,711,452	1,135,883,162
- Provisions	03	5,615,888,756	147,711,489
- Unrealized foreign exchange (gains)/losses	04	947,486,255	610,339,284
- (Profits) losses from investing activities	05	(59,904,359,407)	(53,149,038,712)
- Interest expense	06	84,066,490,052	96,392,244,483
3. Operating profit/(loss) before changes in working capital	08	42,089,764,635	58,613,362,459
- Increase/(decrease) in receivables	09	(23,521,113,478)	25,073,620,574
- Increase/(decrease) in inventories	10	(39,364,262,018)	(38,651,547,262)
- Increase/(decrease) in payables (Other than interest, corporate income tax payable)	11	380,242,222,688	42,226,252,736
- Increase/(decrease) in prepaid expenses	12	(2,645,925,112)	1,384,000,877
- Interest paid	14	(81,939,688,921)	(94,987,669,093)
- Corporate income tax paid	15	(8,228,803,633)	(8,047,671,444)
- Other cash outflows from operating activities	17	(261,575,000)	(10,250,000)
Net cash inflows (outflows) from operating activities	20	266,370,619,161	(14,399,901,153)
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>			
1. Lending, buying debt instruments of other entities	23	(908,821,462,486)	(830,861,014,605)
2. Loan recovery, resale of debt instruments of other entities	24	699,045,541,749	463,026,230,000
3. Capital contribution to other entities		-	-
4. Proceeds from recovery from investment in other entities	26	-	-
5. Interest and dividends received	27	19,527,840,289	30,367,609,781
Net cash inflows (outflows) from investing activities	30	(190,248,080,448)	(337,467,174,824)
<b>III. CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
1. Borrowing received	33	2,108,975,304,158	2,199,816,259,564
2. Borrowing repayment	34	(2,215,603,153,470)	(1,905,507,789,963)
3. Dividends paid	36	(4,003,044,530)	(1,668,819,548)
Net cash inflows (outflows) from financial activities	40	(110,630,893,842)	292,639,650,053
<b>NET CASH INFLOWS (OUTFLOWS)</b>	50	(34,508,355,129)	(59,227,425,924)
Cash and cash equivalents at the beginning of the period	60	78,409,222,076	137,636,648,000
Effect of foreign exchange on cash and cash equivalents	61	-	-
Cash and cash equivalents at the end of the period	70	43,900,866,947	78,409,222,076

Preparer

NGUYEN THI THAM

Chief Accountant

NGUYEN TRUNG HIEU

Hanoi, 27 March 2025

General Director



NGUYEN ANH DUC

*Hanoi, April, 01, 2025*

No. : 01/BC-BKS

**REPORT OF THE SUPERVISORY BOARD**

To: Annual General Meeting of Shareholders 2025

Vinacomin - Investment, Trading and Service Joint Stock Company

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Pursuant to the Charter of Organization and operation of Vinacomin - Investment, Trading and Service Joint Stock Company approved by the Annual General Meeting of Shareholders on April 27, 2021.

Pursuant to the Regulations on organization and operation of the Board of Supervisors of Vinacomin - Investment, Trading and Service Joint Stock Company issued on April 27, 2021, and the 2021 control plan.

Carry out the tasks assigned by the General Meeting of Shareholders and, at the same time, exercise the powers and duties of the Supervisory Board in accordance with the provisions of the Enterprise Law and the Company's Charter. The Supervisory Board of Vinacomin - Investment, Trading and Service Joint Stock Company would like to report to the General Meeting of Shareholders on the results of operations in 2024 and the term (2020 -:- 2025) as follows:

**I. PERFORMANCE STATE OF THE SUPERVISORY BOARD IN 2024**

**1. Information about the Board of Supervisors for the term 2020 – 2025:**

The Board of Supervisors of Vinacomin - Investment, Trading and Service Joint Stock Company for the term 2020 - 2025 includes the following members:

No.	Members	Position	Appointment/dismissal
1	Mr. Doan Hai Chien	Head of the Board of Supervisors	Dismissed April 27, 2021
2	Mr. Bui Quang Chung	Head of Board of Supervisors	Appointed May 12, 2021
3	Ms. Nguyen Thi Thanh Huyen	Member	Appointed April 26, 2020
4	Mr. Truong Duc Phong	Member	Dismissed April 27, 2021
4	Ms. Ha Thi Hai Yen	Member	Appointed April 27, 2021



## **2. Activities of the Board of Supervisors:**

In 2024 and the term (2020 -:- 2025), the members of the Board of Supervisors have successfully completed their assigned tasks, exercising their rights and obligations in accordance with the provisions of law and the Company's Charter. During the term, Mr. Doan Hai Chien and Mr. Truong Duc Phong resigned due to personal reasons. The 2021 Annual General Meeting of Shareholders issued Resolution No. 09/NQ-DHDCCD dated April 27, 2021, approving the dismissal and election of Mr. Bui Quang Chung and Ms. Ha Thi Hai Yen to join the Company's Board of Supervisors for the term (2020 - 2025).

The Board of Supervisors has developed an annual operating plan, assigned tasks to each member, organized regular meetings and conducted inspections and supervisions according to the functions, duties and powers stipulated in the Company Charter and the Enterprise Law; organized supervision of the implementation of the Resolutions of the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders of Vinacomin - Investment, Trading and Service Joint Stock Company. Specifically:

2.1. Supervise the activities of the Board of Directors and General Director in managing and operating the Company, focusing on:

- Supervise the implementation of rights and obligations of the Board of Directors, General Director and responsibilities of the Company's managers according to the provisions of law, the Company's Charter and the Resolution of the Shareholders' Meeting. Compliance with the law by members of the Board of Directors, General Director, and other managers in their activities;

- Supervise the management and use of capital and assets of the Company. In particular, focus on monitoring the Company's investment situation outside the enterprise; the situation of capital recovery, profit collection, dividends distributed from investment capital outside the enterprise; Management of receivables, management of payables, debt payment ability, debt ratio to equity of the Company; capital mobilization situation and use of mobilized capital;

- Monitor the Company's business performance and financial situation;

2.2. Check the legality, validity, honesty, level of prudence in the management and operation of production and business activities, the systematicity, consistency, and appropriateness of the Company's accounting, statistics, and financial reporting;

2.3. Appraisal of the Board of Directors' management assessment report, the General Director's production and business situation report; Appraisal of the financial statements, management reports of the company and its affiliated units quarterly, 6 months and annually; Management reports of the Company's Board of Directors;

2.4. Review, inspect, and evaluate the effectiveness and efficiency of the system; Work with the independent auditor and review the audit report and management letter issued by the auditor;

2.5. Attend and participate in discussions at Board of Directors meetings and other meetings of the General Director (when invited);

2.6. Report on the performance of the Board of Supervisors at the annual General Meeting of Shareholders;

2.7. Exercise other rights and obligations as prescribed by the Law on Enterprises, the Company Charter, and the Resolution of the General Meeting of Shareholders.

During the monitoring process, when detecting any shortcomings or inadequacies in the Company's operations or signs of financial insecurity, the Board of Supervisors shall notify in writing the Board of Directors of the Company to direct relevant individuals, organizations, and the Company's capital representatives at the enterprise to promptly develop and immediately implement measures to overcome the shortcomings and inadequacies in the Company's operations, prevent and overcome risks of financial insecurity of the enterprise, risks and weaknesses in the management and operation of enterprises with capital contributions from Vinacomin - Investment, Trading and Service Joint Stock Company.

## **II. PERFORMANCE RESULTS**

***1. Evaluate the management and operation of the Company's business activities.  
Focus on the following tasks:***

1.1. Organization and implementation of production and business plans:

The term (2020 -:- 2025) is a period when the Company faces many difficulties, in the context of the Vietnamese and world economies having many complicated developments such as trade wars and military wars between countries, the impact of the Covid 19 epidemic, international competition when Vietnam participates in trade agreements, the difficulties not only come from external pressures to adapt to the business environment that has fundamentally changed, but also from difficulties within the Company. The Company is still facing many difficulties in restructuring financial investments, debt collection, and finding jobs.

Faced with the above difficulties, the Board of Directors and the General Director of the Company have made great efforts to propose solutions to focus on removing obstacles, resolutely directing production and business activities, acceptance and payment of capital recovery, and marketing and bidding activities to find jobs throughout the Company. The Company has achieved positive results.

In 2024, the domestic economy has many improvements, but there are still many difficulties that significantly affect the Company's production and business activities.



Implementing the Resolution approved by the 2024 Annual General Meeting of Shareholders on adjusting the 2024 production and business plan, the Company's Board of Directors has adjusted the 2024 production and business plan. Specifically, as follows:

- Total revenue: 1,890,500 million VND (27% decrease compared to the plan at the beginning of the year).
- Total production value: 69,700 million VND (down 43% compared to the plan at the beginning of the year).
- Profit before tax: 11,000 million VND (10% increase compared to the plan at the beginning of the year).
- Expected dividend: 1% (50% decrease compared to the plan at the beginning of the year).

**The specific business results achieved in 2024 are as follows:**

- Net revenue from sales and service provision: 1,954,930 million VND.
- Production value: 67,990 million VND.
- Profit before tax: 10,342 million VND.
- Dividend 2024: 1%
- Budget payment: Correct and sufficient according to State regulations.

**1.2 Evaluation of management and operations**

***a. For the Executive Board:***

Make specific assignments to each member of the Executive Board. In 2024, in the context of the economy still facing many difficulties, the Executive Board actively and proactively managed and resolved assigned tasks in a synchronous, comprehensive and systematic manner; proactively worked and had working relationships with ministries, branches, localities, partners, customers and clients to effectively resolve assigned tasks, basically completing assigned tasks well.

***b. For specialized support departments:***

The Executive Board has closely managed and directed the Company's functional departments to fulfill their advisory and assistance functions to the Board of Directors. Basically, the functional departments have implemented the Company's regulations and rules well. The weekly and monthly work reporting system has been maintained and implemented effectively. Reporting is done through the Company's internal network system, ensuring timely work resolution.

***c. For financial and accounting work:***

- Managing the use of capital, preserving and developing the owner's capital in the enterprise. Mobilizing capital from banks and credit institutions to ensure capital for

production and business and capital for investment projects in construction and installation equipment.

- Ensure accurate and timely accounting and financial reporting. Perform the tax settlement and inventory work at the unit.

- Capital recovery work is carried out vigorously, financial situation is improved, and business reputation is enhanced.

- Review bad debts that still exist from previous years. Some debts have been submitted to the Court and the Court has made a decision, currently collecting the debt. Some debts are still being resolved by the Court.

***e. Cost management planning and contracting:***

The Company continues to implement and strengthen the work of contracting and cost management in all stages and departments and has reviewed, revised, and supplemented economic and technical norms according to the criteria of saving in accordance with State regulations.

***f. For the work of organizing staff, labor, and wages:***

In order to achieve the growth and development goals of the Company, in 2024, staff will be rotated between units and departments of the Company to create conditions for staff to practice and develop. Training a team of business staff, professional staff, and technical workers to ensure appropriate expertise and ethics and meet the requirements of the Company's development.

The average number of employees in the whole Company in 2024 is 69 people, with stable jobs. The average salary of the whole Company is 12.6 million VND/person/month.

**1.3. Regarding production and business activities:**

***a. Coal processing and trading:***

- + Self-trading coal: The Company accumulated the whole year's sales of 455,966 tons of coal of all kinds, equal to 91% of the plan, according to the contract signed with TKV. Coal trading revenue was 1,273,061 million VND.

- + Processed coal: In 2024, TKV will not assign processed coal targets to the Company.

***b. Construction and installation work:***

The Company continues to carry out the construction of Simacai Hydropower Plant, Nam Ma 2A Hydropower Plant, Nam Ma 3 Hydropower Plant, Yen Son Hydropower Plant according to the content of the contracts signed with the investors as the main contractor to construct the main and auxiliary items; install and provide technical services for electromechanical equipment of the projects.



In addition, the Company was also assigned as the general contractor for the construction of Nghi Son Industrial Park No. 3 project (Thanh Hoa) and the investment project to build infrastructure for Phung Chi Kien Industrial Cluster (Hung Yen).

The total revenue of the construction sector in 2024 is 435,286 million VND.

***c. Equipment and materials business:***

The company actively researches the market and participates in bidding for packages organized by units within TKV.

In 2024, the Company delivered 43 Scanina cars to units in TKV with a total revenue of VND 216,723 million.

In 2024, the Company focused capital on developing the Company's main production and business segments to bring high efficiency, such as Coal processing and trading, construction, and installation of works and projects.

In 2025, the Company's production and business activities have improved, but it is forecasted that there will still be many potential difficulties. To overcome the difficulties related to the Company's business activities, the Executive Board needs to actively direct the business departments to promote market exploitation activities, seek new contracts for the supply of materials and equipment, increase revenue, and strive to complete the targets according to the registered plan for 2025.

**1.4. On capital and asset management:**

Capital and asset management, quality management, and progress of investment projects in accordance with the provisions of the Law, the Charter, and the Company's internal management regulations.

The real estate assets recovered by the Company from long-standing, uncollectible debts in previous years, the Company has been and is continuing to actively seek customers to transfer to recover capital.

**2. General assessment:** The Company's 2024 Business Performance Report submitted to the General Meeting of Shareholders accurately reflects the Company's business performance. In 2024, the Company still faced many difficulties in implementing its business performance tasks. To achieve the above results, it is the great effort of all officers and employees of the Company, especially the close guidance of the Board of Directors and the General Director.

**III. RESULTS OF AUDIT OF THE COMPANY'S 2024 FINANCIAL STATEMENTS:**

After objectively, scientifically, systematically, and comprehensively reviewing all aspects related to the Company's financial situation, calculating and analyzing financial information. The Board of Supervisors comments and evaluates as follows:

**2.1. On the quality and reliability of Financial Statements:** The Company's 2024 combined financial statements and consolidated financial statements have been audited by CPA Vietnam Auditing Company Limited– Northern Branch according to the auditing unit:

- The consolidated and consolidated financial statements have reflected fairly and fairly, in all material respects, the financial situation of the Company as at December 31, 2024, as well as the results of business operations and cash flows for the fiscal year ended on the same day, in accordance with Vietnamese accounting standards, corporate accounting regimes and legal regulations related to the preparation and presentation of the consolidated and consolidated financial statements.

**2.2. Assessment of financial situation and potential risks:**

In 2024, the Company basically completed the main targets approved by the Annual General Meeting of Shareholders, ensuring profits and preserving the capital of the owners of the Company. The Company's financial difficulties and shortcomings were gradually overcome.

However, the Company's financial situation still has certain difficulties. The consolidated short-term payable balance is VND 2,011 billion, an increase of VND 370.6 billion compared to 2023, of which short-term payables to sellers are VND 472.2 billion, prepayments from buyers are VND 345.1 billion, and short-term loans are VND 1,081 billion.

The Company's total assets arise mainly from accounts receivable and capital investments in other entities.

**2.3. Financial situation as of December 31, 2024:**

<b>Business evaluation criteria</b>	<b>Unit</b>	<b>2024</b>
1. Payment capability		
- Short-term debt repayment ability (Current Assets/Current Liabilities)	Times	0.99
- Quick ratio (Current Assets - Inventory / Current Liabilities)	Times	0.93
- Interest coverage ratio (EBIT / Interest Expense)	Time	0.80
2. Profitability ratio		
- Return on Assets (ROA) = Net Profit After Tax / Total Assets	%	0.16
- Net Profit After Tax / Net Revenue (Net Profit Margin)	%	0.18
- Return on Equity (ROE) = Net Profit After Tax / Owner's Equity	%	1.26
3. Capital preservation ratio = (Total Assets - Net Profit After Tax) / Owner's Equity	Times	1.36



4. Debt-to-Equity Ratio = Total Debt / Owner's Equity	Times	7.02
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Based on the Financial Indicators, the Board of Supervisors found that:

- Solvency: This ratio is close to 1, meaning that the Company's current assets are barely enough to pay off its short-term debts. This is a sign of weak solvency, and the Company may have difficulty if it needs to pay off a large amount of debt immediately.

- Quick payment capacity < 1: The company has a large amount of inventory in current assets. The company needs to have a drastic solution to resolve the inventory soon to ensure debt payment obligations, avoiding putting the business in a financially risky situation.

- The interest coverage ratio < 1.5, this ratio shows that the Company is at risk of not having enough profit to cover interest payments. Therefore, it is necessary to promote debt collection to increase cash flow, reduce inventory to increase working capital, and negotiate with banks to extend debt or reduce interest rates.

- The Company's profitability is low. It shows that the Company needs to consider selling off inefficient assets to reduce debt, reduce financial costs, and focus capital on business segments with higher profit margins.

- The capital preservation level of 1.36 times is a fairly safe signal, but the Company needs to control its liabilities well to avoid financial risks.

### ***3. Results of supervision of the Board of Directors, General Director, and managers:***

During the period 2020 -:- 2025, the Board of Directors, the Board of General Directors, and management staff have operated according to the powers and duties prescribed in the Company's Charter; complied with the law; carefully and seriously performed corporate governance tasks; gradually perfected the Company's internal management regulations and rules;

The meetings of the Board of Directors (with the participation of the Board of Supervisors) were conducted in accordance with regulations, focusing on resolving key issues related to directing the implementation of the Resolution of the General Meeting of Shareholders. The resolutions and decisions of the Board of Directors were issued in accordance with reality, meeting the management requirements and development situation of the Company. The Board of Directors directed and oriented the activities of the Company's Board of Directors in implementing the annual production and business plan according to the Resolution of the General Meeting of Shareholders, developing plans and contents under its authority.

Faced with the Company's many difficulties and shortcomings, the Board of Directors and the General Director have seriously reviewed and identified the Company's internal limitations and shortcomings to gradually propose specific measures to promote

production and business, overcome the main situation, and gradually improve the Company's operational efficiency.

***4. Results of the assessment of the coordination of activities between the Board of Supervisors and the Board of Directors and the General Director of the Company:***

- During the period 2020-2025, the Board of Supervisors was facilitated by the Board of Directors and the General Director to provide information on the Company's production and business activities and financial situation. The Board of Directors, the Board of Supervisors, and the General Director of the Company have had a good coordination relationship in the management, operation, and control of the Company's production and business activities and in supervising the activities of enterprises with shares and contributed capital of the Company.

- The Board of Supervisors attends meetings of the Board of Directors and the General Director (when invited) and gives opinions according to the functions, duties, and powers of the Board of Supervisors. The opinions of the Board of Supervisors are recorded.

**IV. SUPERVISION BOARD'S RECOMMENDATIONS:**

During the period 2020 - 2025, the Board of Directors and the Board of Management of the Company have made great efforts and gradually overcome the shortcomings that arose many years ago, basically completing the targets assigned by the General Meeting of Shareholders. In order for the Company to operate more effectively in the coming years, the Board of Supervisors recommends a number of urgent issues to the Board of Directors and the Board of Management as follows:

**1. Finance and credit work:**

The company is facing many difficulties, bad debt is increasing, real estate inventory has no opportunity to sell, overdue receivables are large, short-term debt payable is very large, short-term loans and financial leasing debt alone are (VND 1,081 billion, down VND 105.16 billion compared to 2023), short-term debt payable is VND 472.2 billion, up more than VND 280.8 billion compared to 2023. Therefore, to quickly improve the Company's financial situation, it is recommended that the Board of Directors and the General Director of the Company simultaneously implement a number of tasks such as:

- More drastic and necessary measures are needed to recover debts. (accounts receivable, personal advances, advances...) to avoid loss of capital, limit the appropriation of capital and assets of the Company;
- Focus on directing the resolution of economic and technical problems and difficulties and promoting contract settlement at projects that have been implemented to recover capital.



- Actively work with credit institutions to reduce interest rates on the Company's loans;
  - Divest ineffective investments and limit short-term investments in high-risk projects;
  - Develop a plan to increase charter capital to supplement the Company's equity capital to pay off debt;
  - Improve profit margins and control costs.
2. Focus on perfecting the organizational structure of the Company and its member units to make it effective and suitable to the specific conditions of the Company.
  3. Capital recovery work:
    - Focus on directing the resolution of economic and technical problems and difficulties and promoting contract settlement at projects that have been implemented.
    - Direct the Company's capital representatives at subsidiaries and affiliated companies to focus on accelerating capital recovery. For debtors who are slow to pay, legal action should be taken to resolve the matter.
  4. Focus on job search market work, actively participate in bidding for projects, construction works, and equipment supply packages domestically and internationally, prioritizing the main business areas of the Company and optimizing investment, focusing on high-profit areas.
  5. Develop and promulgate a system of procedures and regulations for investment capital management; improve the operational efficiency of companies and affiliates through Capital Representatives at enterprises;
  6. Implement customer relationship management and financial management software applications to systematize data mining on supply chains and customers, optimize investment costs to serve the management work to promote the Company's production and business activities.
  7. Organize a review and assessment of the performance and responsibilities of the Company's Capital Representative at subsidiaries and affiliated companies with inefficient and loss-making business operations. From there, propose effective solutions to improve governance and enhance the efficiency of production and business operations of subsidiaries and affiliated companies to preserve and develop the Company's investment capital in these enterprises.
  8. Other issues: During business operations, the Board of Directors and the General Director of the Company are requested to comply with the provisions of law and the internal regulations of the Company.

## **VI. BOARD OF SUPERVISORY BOARD'S 2025 ACTIVITY PLAN**

Performing the functions and tasks of the Board of Supervisors according to the provisions of the Enterprise Law and the Company Charter, the Board of Supervisors develops the 2025 operation plan as follows:

- Supervise the implementation of legal regulations, the Company's Charter, the implementation of Resolutions, Decisions of the Board of Directors and Resolutions of the General Meeting of Shareholders. The Board of Supervisors considers this a key task to ensure the best interests of the Company's shareholders;

- Closely coordinate with the Finance and Accounting Department during the audit process; review the unit's assessment reports and monitor the implementation of issues raised by the independent auditor;

- Check the rationality, legality, honesty and level of prudence in management and operation of business activities; the systematicity, consistency and appropriateness of the Company's accounting, statistics and financial reporting.

- Attend and participate in discussions at the General Meeting of Shareholders, Board of Directors, and other meetings of the Company (when invited) to grasp the management situation and business activities of the Company, and at the same time give timely warnings to ensure the interests of shareholders.

- Report on the performance of the Board of Supervisors at the annual General Meeting of Shareholders.

- Exercise other rights and obligations as prescribed by the Law on Enterprises, the Company Charter, and the Resolution of the General Meeting of Shareholders.

Above is the Report on 2024 performance results, term 2020 -:- 2025 and 2025 Operation Plan of the Company's Board of Supervisors.

The Board of Supervisors would like to sincerely thank the attention and support of functional departments, employees, especially the Board of Directors and the Company's Executive Board for creating favorable conditions to help the Board of Supervisors complete its tasks in 2024 and the term (2020 - 2025).

Once again, I wish the Company continued growth, stability, and sustainability. I wish all shareholders good health and a successful Meeting ./.

Best regards!

**Recipient:**

- As per;
- The BOD, BOS;
- Save the BOS, documents.

**ON BEHALF OF THE BOS  
HEAD OF THE BOS**



**Bui Quang Chung**



No.: 02/TTr-BKS

*Hanoi, April, 01, 2025*

**PROPOSAL**

*"Regarding Selection of Units to Participate in Financial Statement Auditing  
Services in 2025"*

**To: General Meeting of Shareholders of Vinacomin -  
Investment, Trading and Service Joint Stock Company**

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Accounting Law No. 88/2015/QH13, dated December 22, 2014, of the Ministry of Finance on guiding the enterprise accounting regime and Circular No. 75/2015/TT-BTC, dated May 18, 2015, amending and supplementing Article 128 of Circular 200/2014/TT-BTC, dated December 22, 2014;
- Circular No. 202/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the method of preparing and presenting Consolidated Financial Statements;
- Pursuant to Clause a, Section 1, Article 33 of the Charter of Vinacomin Investment, Trade and Service Joint Stock Company, the rights and duties of the Board of Supervisors are stipulated;
- Decisions of the Ministry of Finance on approval for auditing firms and practicing auditors to audit public interest entities;

To ensure the requirements on reporting quality and progress of publicizing the Company's semi-annual financial reports and 2025 financial reports, the Board of Supervisors respectfully presents to the 2025 Annual General Meeting of Shareholders of Vinacomin - Investment, Trading and Service Joint Stock Company as follows:

**1. Criteria for selecting an independent audit unit:**

- Is a reputable independent auditing firm, approved by the State Securities Commission and the Ministry of Finance to audit public companies and listed organizations;
- Being a reputable auditing firm, having a team of honest auditors, upholding professional ethics, having high professional qualifications and extensive experience to ensure the quality of financial statement audits according to the provisions of Accounting Standards and the Vietnamese Accounting System;
- Have reasonable audit fees, consistent with the content, scope, and progress of the audit based on reviewing the audit fee quotation documents of the Units.

## **2. Proposal of the Board of Supervisors:**

With the above proposals, the Board of Supervisors respectfully presents to the General Meeting of Shareholders for approval:

- The criteria stated in Section 1 of the Proposal form serve as the basis for selecting an independent auditing unit to provide auditing services for the Company's financial statements in 2025.

- Authorize the Board of Directors to select one of the auditing units on the list approved by the Ministry of Finance and the State Securities Commission for auditing enterprises and practicing auditors to audit public interest companies in 2025.

- The Board of Supervisors shall monitor the quality of the Financial Reports according to regulations.

Respectfully proposed to the General Meeting of Shareholders for consideration and approval ./.

Thanks a lot!

### ***Recipient:***

- As above.
- Members of the BOD
- Affiliated units
- Save Clerical office, the BOS.

**ON BEHALF THE BOS  
HEAD OF THE BOS**



**Bui Quang Chung**



No.: 05/TTr-HDQT

Hanoi, on 27 March 2025

## PRESENTATION

### Regarding the plan to distribute profits and set up funds in 2024

Submission: Annual General Meeting of Shareholders 2025  
Investment, Trading and Services Joint Stock Company - Vinacomin

- Pursuant to current Enterprise Law;
- Pursuant to the Charter of Investment, Trading and Service Joint Stock Company - Vinacomin;
- Pursuant to the audited financial statements of Investment, Trade and Service Joint Stock Company - Vinacomin,

The Board of Directors reports and asks for the opinion of the General Meeting of Shareholders on the plan for profit distribution and fund allocation in 2024 at Investment, Trade and Service Joint Stock Company - Vinacomin, specifically as follows:

- Dividend payment in 2024 (Resolution of the General Meeting of Shareholders of the Company in 2024 is 2%).
- Deduction of development investment funds as prescribed.
- Deduct the reward and welfare fund  $\leq$  1 month's salary in 2024.

\* Detailed content:

No.	Distribution content	Amount (VND)
1	Profit after tax in 2024	3.688.190.402
2	Profit left by the previous year	1.562.846.308
3	Distribution profit this year (3=2+1)	5.251.036.710
4	Dividend distribution of 1% of the capital of the company (the number of ordinary shares outstanding in the year).	2.645.992.400
	In which:	
4.1	Vietnam Coal and Mineral Industry Group	476.280.000
4.2	Other natural person shareholders	2.169.712.400
5	Remaining profit after dividend payment (5=3-4)	2.605.044.310
6	Deduction of reward and welfare funds (1 month's salary)	328.000.000
	In which: Reward Fund of the Executive Board	50.000.000
7	Profit left for distribution next year (7=5-6)	2.227.044.310

The Board of Directors submits to the General Meeting of Shareholders for consideration and approval.

Thank you very much.

**Recipient:**

- Shareholders;
- Members of the Board of Directors;
- Board of Supervisors;
- Save Board of Directors.

ON BEHALF OF THE BOD  
CHAIRMAN



Thiền Quang Thao



No.: 06 /TTr-HDQT

Hanoi, March 27<sup>th</sup> 2025

**PROPOSAL**

**"Re: Settlement of salary and remuneration for the Board of Directors and Supervisory Board in 2024 and the salary and remuneration plan for the members of the Board of Directors and Supervisory Board in 2025"**

To: Annual General Meeting of Shareholders 2025  
Vinacomin Investment, Trade and Service Joint Stock Company

Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders, the Board of Directors of Vinacomin Investment, Trade and Services Joint Stock Company submits to the 2025 Annual General Meeting of Shareholders the remuneration and salary payment of the Board of Directors and the Board of Supervisors in 2024 and the remuneration and salary payment plan in 2025 as follows:

**II. Salary and Remuneration of the Board of Directors and the Supervisory Board in 2024**

**1. Remuneration of the concurrent Board of Directors and the Supervisory Board:**

Title	Remuneration for part-time workers (VND/person-month)	Number	Number of months	Amount
Board of Directors	4,000,000	03	12	144,000,000
Board of Supervisors	3,600,000	02	12	86,400,000
<b>Tổng cộng</b>				<b>230,400,000</b>

**2. Salary of Board of Directors and Supervisory Board members:**

Title	Salary of full-time worker (VND/person-month)	Number	Number of months	Amount
Board of Directors	20,000,000	01	12	240,000,000
Head of the Supervisory Board	15,000,000	01	12	180,000,000
<b>Total</b>				<b>420,000,000</b>

Total salary and remuneration of the Board of Directors and the Board of Supervisors in 2025: 650,400,000 VND.

## II. Salary and Remuneration of the Board of Directors and the Supervisory Board in 2025

### 1. Remuneration of the concurrent Board of Directors and the Supervisory Board:

Chức danh	Mức thù lao của người hoạt động kiêm nhiệm (đồng/ng-th)	Số người	Số tháng	Số tiền
Board of Directors	4.000.000	03	12	144.000.000
Board of Supervisors	3.600.000	02	12	86.400.000
<b>Tổng cộng</b>				<b>230.400.000</b>

### 2. Salary of Board of Directors and Supervisory Board members:

Title	Salary of full-time worker (VND/person-month)	Number	Number of months	Amount
Board of Directors	20,000,000	01	12	240,000,000
Head of the Supervisory Board	15,000,000	01	12	180,000,000
<b>Total</b>				<b>420,000,000</b>

Total salary and remuneration of the Board of Directors and the Board of Supervisors in 2025: 650,400,000 VND.

Respectfully submitted to the General Meeting of Shareholders for approval./.

#### Receiving place:

- As regards;
- Archived: Board of Directors.

FOR AND BEHALF OF BOD



Thieu Quang Thao



No.: 08 /TTr-HDQT

Hanoi, April 16<sup>th</sup> 2025

**PROPOSAL**

**ON THE ELECTION OF MEMBERS OF THE COMPANY'S BOARD OF  
DIRECTORS AND SUPERVISORY BOARD FOR THE TERM 2025 - 2030**

To: Annual General Meeting of Shareholders 2025  
Vinacomin Investment, Trade and Service Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Charter of Vinacomin Investment, Trade and Service Joint Stock Company (V-ITASCO);

Based on the results of receiving candidacy/nomination applications to join the Board of Directors of V-ITASCO Company for the 2025 - 2030 term,

The Board of Directors of the Company submits to the General Meeting of Shareholders for approval:

**I. Approval of the number of members of the Board of Directors and the Board of Supervisors of the company for the term 2025 - 2030.**

Considering the scale of production and business activities of V-ITASCO Company in the period 2025 - 2030, to ensure the concentration in management and implementation of tasks of the Board of Directors and the Board of Supervisors of the Company, the Board of Directors of the company for the term 2025 - 2030 unanimously requests the opinion of the Annual General Meeting of Shareholders in 2025 as follows:

*1.1 Approved the number of members elected to the Board of Directors for the term 2025 - 2030: 05 people.*

*1.2 Approved the number of members elected to the Board of Supervisors for the term 2025 - 2030: 03 people.*

**II. Approval of the List of Nominees for Membership in the Board of Directors and Supervisory Board of the Company for the term 2025 - 2030**

- Pursuant to Decision No. 760/QĐ-TKV dated April 15, 2025 of the Vietnam National Coal - Mineral Industries Group on appointing TKV Representatives to participate in the Board of Directors and Supervisory Board of Vinacomin Investment, Trade and Services Joint Stock Company for the 2025 - 2030 Term;





- Based on the nomination letter of shareholder Hai Au Construction Services Joint Stock Company dated April 10, 2025 on nominating candidates to become members of the Board of Directors and Supervisory Board of the Company for the term 2025 - 2030;

- Based on the nomination letter of shareholder Viet Duc Saigon Investment Company Limited dated April 10, 2025 on nominating candidates to become members of the Board of Directors and Supervisory Board of the Company for the term 2025 - 2030;

- Pursuant to the Law on Enterprises and the Company Charter, in comparison with the Regulations on nomination and candidacy for members of the Board of Directors and Board of Supervisors approved by the Company's Board of Directors, the Board of Directors submits to the General Meeting of Shareholders a list of candidates nominated to join the Board of Directors and Board of Supervisors of the Company for the term 2025 - 2030 as follows:

**1. List of nominees for membership in the Company's Board of Directors.**

(1) Mr. Thieu Quang Thao - is nominated by the shareholder, Vietnam National Coal - Mineral Industries Group, which owns 4,762,800 shares, equivalent to 18% of the Company's charter capital, to join the Company's Board of Directors.

(2) Mr. Doan Hai Chien - is nominated by the shareholder, Hai Au Construction Services Joint Stock Company, which owns 9,450,000 shares, equivalent to 35.71% of the Company's charter capital, to join the Company's Board of Directors.

(3) Mr. Nguyen Anh Duc - is the person nominated by the shareholder, Hai Au Construction Services Joint Stock Company, which owns 9,450,000 shares, equivalent to 35.71% of the Company's charter capital, to join the Company's Board of Directors.

(4) Mr. Do Duc Trinh - is the person nominated by the shareholder, Viet Duc Saigon Investment Company Limited, which owns 6,348,300 shares, equivalent to 23.99% of the Company's charter capital, to join the Company's Board of Directors.

(5) Mr. Bui Dinh Trung - is the person nominated by the shareholder, Viet Duc Saigon Investment Company Limited, which owns 6,348,300 shares, equivalent to 23.99% of the Company's charter capital, to join the Company's Board of Directors.

**2. List of nominees for membership in the Company's Supervisory Board.**

(1) Ms. Nguyen Thi Luong Anh - is nominated to join the Supervisory Board by the shareholder, Vietnam National Coal - Mineral Industries Group, which owns 4,762,800 shares, equivalent to 18% of the Company's charter capital.

(2) Ms. Ha Thi Hai Yen - is nominated to join the Supervisory Board by the shareholder, Hai Au Construction Services Joint Stock Company, which owns 9,450,000 shares, equivalent to 35.71% of the Company's charter capital.

(3) Ms. Truong Mai Anh - is nominated to join the Company's Supervisory Board by the shareholder, Hai Au Construction Services Joint Stock Company, which owns 9,450,000 shares, equivalent to 35.71% of the Company's charter capital.

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(1) Mr. Dinh Tien Dung - is the person nominated by the shareholder, the organization Viet Duc Saigon Investment Company Limited, which owns 6,348,300 shares, equivalent to 23.99% of the Company's charter capital, to join the Company's Board of Supervisors. Comparing the nomination regulations and the provisions in the Company's Charter, the above-mentioned persons meet the conditions to be included in the list of candidates for the Board of Directors and the Board of Supervisors of the Company.

### **III. Summary of candidates nominated for election to the Board of Directors and Supervisory Board**

#### **\* List of candidates nominated to the Board of Directors:**

##### **1. Mr. Thieu Quang Thao**

- Date of birth: October 11, 1974
- Ethnicity: Kinh Religion: None Nationality: Vietnamese
- CCCD number: 014074000013 issued by the Department of Administrative Police for Social Order on September 27, 2021
- Permanent address: CH1501, HH1 area, 114 Mai Hac De, Le Dai Hanh, Hai Ba Trung, Hanoi
- Professional qualifications: Master of Business Administration, Bachelor of Law
- Position: Chairman of the Board of Directors of Vinacomin Investment, Trade and Service Joint Stock Company for the term 2020 - 2025

##### **2. Mr. Doan Hai Chien**

- Date of birth: March 8, 1969
- Ethnicity: Kinh Religion: None Nationality: Vietnamese
- CCCD number: 015069000080 issued by the Department of Administrative Police for Social Order on July 10, 2021
- Permanent address: Room 1608, Richland Building, No. 9A, Lane 181, Xuan Thuy, Dich Vong Hau, Cau Giay, Hanoi
- Professional qualification: Bachelor of Economics, majoring in accounting
- Position: Member of the Board of Directors of Vinacomin Investment, Trade and Service Joint Stock Company, term 2020 - 2025

##### **3. Mr. Nguyen Anh Duc**

- Date of birth: November 1, 1978
- Ethnicity: Kinh Religion: None Nationality: Vietnam
- CCCD No.: 038078001806 issued by the Department of Administrative Police for Social Order on April 10, 2021
- Permanent address: Room 3124, VP3 Building, Linh Dam Peninsula Urban Area, Hoang Mai, Hanoi
- Professional qualification: Road and Bridge Construction Engineer

- Position: Member of the Board of Directors of Vinacomin Investment, Trade and Service Joint Stock Company for the term 2020 - 2025; General Director of the Company

**4. Mr. Do Duc Trinh**

- Date of birth: July 15, 1966  
- Ethnicity: Kinh Religion: None Nationality: Vietnamese  
- CCCD No.: 031066003211 issued by the Department of Administrative Police for Social Order on September 5, 2022

- Permanent address: No. 59 Thu Trung, Thu Trung 1, Dang Lam, Hai An, Hai Phong.

- Professional qualification: Bachelor of Economics  
- Position: Member of the Board of Directors of Vinacomin Investment, Trade and Service Joint Stock Company for the term 2020 - 2025; Deputy General Director of the Company

**5. Mr. Bui Dinh Trung**

- Date of birth: April 20, 1984  
- Ethnicity: Kinh Religion: None Nationality: Vietnam  
- CCCD number: 042084000625 issued by the Department of Administrative Police for Social Order on January 10, 2023

- Permanent address: CH1512, building T2 HH6 Nam An Khanh Urban Area, An Khanh, Hoai Duc, Hanoi

- Professional qualification: Bachelor of Electrical System  
- Position: Deputy Director of Phuc Long Hydropower Joint Stock Company, Director of Phuc Long Hydropower Plant

**\* List of candidates for election to the Board of Supervisors**

**1. Ms. Nguyen Thi Luong Anh**

- Date of birth: January 4, 1971  
- Ethnicity: Kinh Religion: None Nationality: Vietnamese  
- CCCD number: 001171013381 issued by the Department of Civil Registration and National Population on August 9, 2017

- Permanent address: Group 21 - Yen Hoa Ward - Cau Giay District - Hanoi City

- Professional qualification: Bachelor of Economics, majoring in corporate financial accounting

- Position: Internal Controller - Internal Control Board of Vietnam National Coal - Mineral Industries Group

**2. Mr. Dinh Tien Dung**

- Full name: Dinh Tien Dung  
- Ethnicity: Kinh Religion: None Nationality: Vietnamese  
- CCCD number: 031078002104 issued by the Department of Administrative Police for Social Order on July 10, 2021



- Permanent address: Room 3140, HH4C Linh Dam Building, Hoang Liet, Hoang Mai, Hanoi.

- Professional qualification: Bachelor of Economics, major in Development Economics

- Position: Head of General Administration Department - Vinacomin Investment, Trade and Service Joint Stock Company

### **3. Ms. Ha Thi Hai Yen**

- Date of birth: December 10, 1991

- Ethnicity: Kinh Religion: None Nationality: Vietnamese

- CCCD No.: 035191014536 issued by the Department of Administrative Police for Social Order on August 15, 2021

- Permanent address: 118 Group 14 Hoang Van Thu, Hoang Mai, Hanoi

- Professional qualification: Bachelor of Economics

- Position: Member of the Board of Supervisors - Vinacomin Investment, Trade and Service Joint Stock Company, term 2020 - 2025

### **4. Ms. Truong Mai Anh**

- Date of birth: December 4, 2002

- Ethnicity: Kinh Religion: None Nationality: Vietnamese

- CCCD No.: 019302008687 issued by the Department of Administrative Police for Social Order on August 31, 2021

- Permanent address: Group 4, Tan Thinh, Thai Nguyen City, Thai Nguyen Province

- Professional qualification: Bachelor of Law

- Position: Specialist of General Administration Department - Investment, Trade and Service Joint Stock Company - Vinacomin

The Board of Directors submits the above content to the Company's General Meeting of Shareholders for approval./.

#### **Receiving place:**

- As regards;
- Archived: Board of Directors.

FOR AND BEHALF OF BOD  
CHAIRMAN  
CÔNG TY CỔ PHẦN  
ĐẦU TƯ, THƯƠNG MẠI  
VÀ DỊCH VỤ  
VINACOMIN  
THÀNH PHỐ HÀ NỘI - TP. HÀ NỘI  
Thieu Quang Thao